

AUDITORS REPORT TO THE MEMBERS

OF

FISCHER ENERGY LIMITED

We have audited the accounts on pages 1 to 4 in accordance with the auditing standards

It is our opinion that the accounts of Fischer Energy Limited give a true and fair view of the company's affairs at 24th day of October 2016 and application of funds for the period then ended and have been properly prepared in accordance with the Companies Act 2006

It is also our opinion that the net assets of Fischer Energy Limited were not less than the aggregate of the called up share capital and undistributable reserves of the company at the 24th day of October 2016

Mark J Rees LLP.

Mark J Rees LLP Chartered Accountants
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LE1 7RU

Dated the day of 24th October 2016

