

**MUZAMAL RASOOL (TRANSPORT)
LTD Filleted Accounts Cover**

MUZAMAL RASOOL (TRANSPORT) LTD

Company No. 10279838

Information for Filing with The Registrar

31 July 2019

MUZAMAL RASOOL (TRANSPORT)

LTD Directors Report Registrar

The Director presents his report and the accounts for the year ended 31 July 2019.

Principal activities

The principal activity of the company during the year under review was .

Director

The Director who served at any time during the year was as follows:

M. Rasool

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

M. Rasool

Director

15 April 2020

MUZAMAL RASOOL (TRANSPORT)**LTD Balance Sheet Registrar****at 31 July 2019****Company No. 10279838**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,317	1,646
		<u>1,317</u>	<u>1,646</u>
Current assets			
Debtors	4	611	5,702
Cash at bank and in hand		321	429
		<u>932</u>	<u>6,131</u>
Creditors: Amount falling due within one year	5	(1,647)	(5,052)
Net current (liabilities)/assets		<u>(715)</u>	<u>1,079</u>
Total assets less current liabilities		<u>602</u>	<u>2,725</u>
Net assets		<u>602</u>	<u>2,725</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	502	2,625
		<u>602</u>	<u>2,725</u>
Total equity		<u>602</u>	<u>2,725</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 15 April 2020

And signed on its behalf by:

M. Rasool
Director
15 April 2020

MUZAMAL RASOOL (TRANSPORT)
LTD Notes to the Accounts
Registrar
for the year ended 31 July 2019

1 General information

Its registered number is: 10279838

Its registered office is:

4 Norfolk Close

Huddersfield

HD1 5NJ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 August 2018	2,571	2,571
At 31 July 2019	2,571	2,571
Depreciation		
At 1 August 2018	925	925
Charge for the year	329	329
At 31 July 2019	1,254	1,254
Net book values		
At 31 July 2019	1,317	1,317
At 31 July 2018	1,646	1,646

4 Debtors

	2019	2018
	£	£
Trade debtors	611	702
Other debtors	-	5,000
	<u>611</u>	<u>5,702</u>

5 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Corporation tax	752	2,893
Other taxes and social security	449	881
Other creditors	46	878
Accruals and deferred income	400	400
	<u>1,647</u>	<u>5,052</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Dividends

	2019	2018
	£	£
Dividends for the period:		
Dividends paid in the period	5,000	10,000
	<u>5,000</u>	<u>10,000</u>
Dividends by type:		
Equity dividends	5,000	10,000
	<u>5,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.