

**STOVAL LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**STOVAL LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**STOVAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

<b>Director</b>	Stoyan VALNAROV
<b>Company Number</b>	10279700 (England and Wales)
<b>Registered Office</b>	15F POWIS SQUARE LONDON W11 2AZ UNITED KINGDOM

**STOVAL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,758	21,387
<b>Current assets</b>			
Cash at bank and in hand		32,218	27,778
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(46,685)	(46,637)
<b>Net current liabilities</b>		<u>(14,467)</u>	<u>(18,859)</u>
<b>Net assets</b>		291	2,528
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		191	2,428
<b>Shareholders' funds</b>		<u>291</u>	<u>2,528</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 March 2024 and were signed on its behalf by

Stoyan VALNAROV  
Director

Company Registration No. 10279700

**STOVAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

**1 Statutory information**

STOVAL LTD is a private company, limited by shares, registered in England and Wales, registration number 10279700. The registered office is 15F POWIS SQUARE, LONDON, W11 2AZ, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Computer equipment	50%

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2022	35,645	-	35,645
Additions	-	1,000	1,000
At 30 June 2023	35,645	1,000	36,645
<b>Depreciation</b>			
At 1 July 2022	14,258	-	14,258
Charge for the year	7,129	500	7,629
At 30 June 2023	21,387	500	21,887
<b>Net book value</b>			
At 30 June 2023	14,258	500	14,758
At 30 June 2022	21,387	-	21,387

**STOVAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxes and social security	-	3
Other creditors	2,310	2,259
Loans from directors	44,375	44,375
	<hr/>	<hr/>
	46,685	46,637
	<hr/>	<hr/>

**6 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

