

Registered number  
10279538

Mercia Power Response (Graphite Way) Limited

Filleted Accounts

31 December 2021

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COMPANIES HOUSE

**Mercia Power Response (Graphite Way) Limited****Registered number:** 10279538**Statement of Financial Position****as at 31 December 2021**

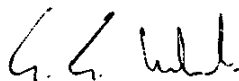
	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	2,265,337	2,354,498
<b>Current assets</b>			
Debtors	4	276,776	233,272
<b>Creditors: amounts falling due within one year</b>	5	(531,253)	(254,110)
<b>Net current liabilities</b>		(254,477)	(20,838)
<b>Total assets less current liabilities</b>		2,010,860	2,333,660
<b>Creditors: amounts falling due after more than one year</b>	6	(2,503,419)	(3,105,116)
<b>Net liabilities</b>		<u>(492,559)</u>	<u>(771,456)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(492,560)	(771,457)
<b>Shareholder's funds</b>		<u>(492,559)</u>	<u>(771,456)</u>

The directors are satisfied that for the year ended 31 December 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Graham White

Director

Approved by the board on 27 April 2022

**Mercia Power Response (Graphite Way) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged from when the assets are ready for their intended use so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Electricity generating plant	4% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

**Mercia Power Response (Graphite Way) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	2021 Number	2020 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**3 Tangible fixed assets**

	Electricity generating plant £
<b>Cost</b>	
At 1 January 2021	2,525,087
At 31 December 2021	<u>2,525,087</u>
<b>Depreciation</b>	
At 1 January 2021	170,589
Charge for the year	<u>89,161</u>
At 31 December 2021	<u>259,750</u>
<b>Net book value</b>	
At 31 December 2021	<u>2,265,337</u>
At 31 December 2020	<u>2,354,498</u>

**Mercia Power Response (Graphite Way) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	384
Prepayments and accrued income	276,776	232,888
	<u>276,776</u>	<u>233,272</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	284,859	81,515
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	37,803
Other creditors	246,394	134,792
	<u>531,253</u>	<u>254,110</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>2,503,419</u>	<u>3,105,116</u>

**7 Related party transactions**

The Company is funded by way of an interest bearing inter-company loan from its immediate parent company, FRP Mercia Holdco Limited. The maximum amount outstanding during the period was the balance at 31 December 2020 of £3,105,116. The loan has no fixed repayment date and interest is charged over the life of the loan at 7.9%.

**8 Controlling party**

The Company's immediate parent company is FRP Mercia Holdco Limited. Its ultimate parent company is Averon Park Limited, whose registered office is C/O Foresight Group LLP, The Shard, 32 London Bridge Street, London SE1 9SG.

**9 Other information**

Mercia Power Response (Graphite Way) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Strelley Hall  
Main Street, Strelley  
Nottingham  
NG8 6PE