

REGISTERED NUMBER: 10278872 (England and Wales)

****** AMENDED ACCOUNTS. THESE ARE NOW THE STATUTORY ACCOUNTS AND REPLACE THE ORIGINAL ACCOUNTS**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

HYDRO APP SYSTEMS LTD

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for the Year Ended 31 March 2023**

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HYDRO APP SYSTEMS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

O C Brown
J J Tyers

REGISTERED OFFICE:

42-44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

REGISTERED NUMBER:

10278872 (England and Wales)

ACCOUNTANTS:

Beeley Hawley & Co. Ltd
Chartered Accountants
42-44 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BL

HYDRO APP SYSTEMS LTD (REGISTERED NUMBER: 10278872)

**BALANCE SHEET
31 March 2023**

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	4	228,327	146,430
CURRENT ASSETS			
Stocks		172,391	106,000
Debtors	5	244,981	46,770
Cash at bank		<u>28,584</u>	<u>47,961</u>
		445,956	200,731
CREDITORS			
Amounts falling due within one year	6	<u>271,124</u>	<u>65,786</u>
NET CURRENT ASSETS		<u>174,832</u>	<u>134,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,159	281,375
CREDITORS			
Amounts falling due after more than one year	7	(132,499)	(125,457)
PROVISIONS FOR LIABILITIES		<u>(41,069)</u>	<u>(9,803)</u>
NET ASSETS		<u>229,591</u>	<u>146,115</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>229,491</u>	<u>146,015</u>
		<u>229,591</u>	<u>146,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HYDRO APP SYSTEMS LTD (REGISTERED NUMBER: 10278872)

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:



J J Tyers - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Hydro App Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hydro App Systems Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	50% on cost, 33% on cost, 25% on cost, 20% on cost and 12.5% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

HYDRO APP SYSTEMS LTD (REGISTERED NUMBER: 10278872)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	187,125
Additions	134,963
Disposals	<u>(12,329)</u>
At 31 March 2023	<u>309,759</u>
DEPRECIATION	
At 1 April 2022	40,695
Charge for year	42,105
Eliminated on disposal	<u>(1,368)</u>
At 31 March 2023	<u>81,432</u>
NET BOOK VALUE	
At 31 March 2023	<u>228,327</u>
At 31 March 2022	<u>146,430</u>

Assets with the net book value of £166,896 (2022 : £128,881) are held under hire purchase or finance lease arrangements.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	199,813	14,232
Amounts owed by group undertakings	12,038	11,475
Other debtors	<u>33,130</u>	<u>21,063</u>
	<u>244,981</u>	<u>46,770</u>

HYDRO APP SYSTEMS LTD (REGISTERED NUMBER: 10278872)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	9,883	9,660
Hire purchase contracts	36,140	19,505
Trade creditors	94,318	28,000
Tax	15,574	4,096
Social security and other taxes	34,669	-
Other creditors	29,512	1,477
Directors' current accounts	40,500	-
Accruals and deferred income	<u>10,528</u>	<u>3,048</u>
	<u>271,124</u>	<u>65,786</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	22,524	32,435
Hire purchase contracts	<u>109,975</u>	<u>93,022</u>
	<u>132,499</u>	<u>125,457</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>146,115</u>	<u>112,527</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £67,000 were paid to the directors.

Balances due to participators of the company at the year end totalled £63,500. Interest is payable on these balances at 6% per annum.

A balance was owed by the company's subsidiary of £12,037 (2022 : £11,475).