

REGISTERED NUMBER: 10277963 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

A & C PROPERTY INVESTMENTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & C PROPERTY INVESTMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

B Anand
D S Chawla

REGISTERED OFFICE:

191-193 Commercial Road
London
E1 2BT

REGISTERED NUMBER:

10277963 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

A & C PROPERTY INVESTMENTS LTD (REGISTERED NUMBER: 10277963)**BALANCE SHEET**
30 JUNE 2018

		2018		2017	
	Notes	£	£	as restated	£
FIXED ASSETS					
Tangible assets	3		1,373,036		739,233
CURRENT ASSETS					
Debtors	4	80		-	
Cash at bank and in hand		<u>109,249</u>		<u>100</u>	
		109,329		100	
CREDITORS					
Amounts falling due within one year	5	<u>1,497,025</u>		<u>747,025</u>	
NET CURRENT LIABILITIES			<u>(1,387,696)</u>		<u>(746,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,660)</u>		<u>(7,692)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>(14,760)</u>		<u>(7,792)</u>
SHAREHOLDERS' FUNDS			<u>(14,660)</u>		<u>(7,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

D S Chawla - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

A & C PROPERTY INVESTMENTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2017	739,233
Additions	633,803
At 30 June 2018	<u>1,373,036</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,373,036</u>
At 30 June 2017	<u>739,233</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
VAT	<u>80</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Amounts owed to participating interests	897,975	447,975
Directors' current accounts	598,650	298,650
Accruals and deferred income	<u>400</u>	<u>400</u>
	<u>1,497,025</u>	<u>747,025</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017 as restated
Number:	Class:	Nominal value:		
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 July 2017	(7,792)
Deficit for the year	<u>(6,968)</u>
At 30 June 2018	<u>(14,760)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.