

REGISTERED NUMBER: 10277365 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 13 JULY 2016 TO 31 JULY 2017
FOR
GEMSETTER LIMITED

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for the Period 13 July 2016 to 31 July 2017**

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GEMSETTER LIMITED
COMPANY INFORMATION
for the Period 13 July 2016 to 31 July 2017

DIRECTORS:

Mr J Farley
Mrs V G Farley

SECRETARY:

Mr J Farley

REGISTERED OFFICE:

23-24 Warstone Lane
Hockley
Birmingham
West Midlands
B18 6JQ

REGISTERED NUMBER:

10277365 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

GEMSETTER LIMITED (REGISTERED NUMBER: 10277365)

ABRIDGED BALANCE SHEET

31 July 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		8,650
CURRENT ASSETS			
Stocks		15,000	
Debtors		530	
Cash at bank		122,102	
		137,632	
CREDITORS			
Amounts falling due within one year		77,650	
NET CURRENT ASSETS			59,982
TOTAL ASSETS LESS CURRENT LIABILITIES			68,632
CAPITAL AND RESERVES			
Called up share capital	5		2
Retained earnings	6		68,630
SHAREHOLDERS' FUNDS			68,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

Mr J Farley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 13 July 2016 to 31 July 2017

1. STATUTORY INFORMATION

Gemsetter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	<u>11,600</u>
At 31 July 2017	<u>11,600</u>
DEPRECIATION	
Charge for period	<u>2,950</u>
At 31 July 2017	<u>2,950</u>
NET BOOK VALUE	
At 31 July 2017	<u>8,650</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
		£1	
2	Ordinary		<u>2</u>

GEMSETTER LIMITED (REGISTERED NUMBER: 10277365)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 13 July 2016 to 31 July 2017

6. RESERVES

	Retained earnings £
Profit for the period	116,630
Dividends	<u>(48,000)</u>
At 31 July 2017	<u>68,630</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.