

WLDC Staffing Services Ltd
Unaudited financial statements
31 March 2023

Company Registration Number 10276205

WLDC Staffing Services Ltd

Financial statements

year ended 31 March 2023

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WLDC Staffing Services Ltd

Statement of financial position

31 March 2023

		2023	2022
	Note	£	£
Current assets			
Debtors	4	69,002	62,991
Cash at bank and in hand		46,464	60,668
		-----	-----
		115,466	123,659
Prepayments and accrued income		15,871	10,477
Creditors: amounts falling due within one year	5	42,821	45,013
		-----	-----
Net current assets		88,516	89,123
		-----	-----
Total assets less current liabilities		88,516	89,123
Creditors: amounts falling due after more than one year	6	7,000	12,000
Accruals and deferred income		26,087	36,292
		-----	-----
Net assets		55,429	40,831
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		55,428	40,830
		-----	-----
Shareholders funds		55,429	40,831
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income and director's report have not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

WLDC Staffing Services Ltd
Statement of financial position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 16 May 2023 , and are signed on behalf of the board by:

Mr A T Selby

Director

Company registration number: 10276205

WLDC Staffing Services Ltd

Notes to the financial statements

year ended 31 March 2023

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependant on the continued support of the ultimate parent in postponing the repayment of loans and balances from the group companies. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2.3 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2.4 Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.5 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 32 (2022: 37).

4. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest		69,002

		62,991

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		8,784
		7,881
Corporation tax		1,140
		89
Social security and other taxes		31,091
		35,463
Other creditors		1,806

		42,821

		45,013

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		7,000

		12,000

7. Controlling party

The ultimate parent undertaking is West Lindsey District Council the address of its principal place of business is Guildhall, Marshall's Yard, Gainsborough, Lincolnshire.

8. General information

The company is a private company limited by shares, registered in England. The address of the principal place of business is The Plough Business Centre, 37 Church Street, Gainsborough.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.