

BILLY HAIR & BEAUTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

BILLY HAIR & BEAUTY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BILLY HAIR & BEAUTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	Mr D Kesen
Company Number	10275059 (England and Wales)
Registered Office	214 Baker Street Enfield Middlesex EN1 3JY England
Accountants	DNG Associates 214 Baker Street Enfield EN1 3JY

BILLY HAIR & BEAUTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	706	861
Current assets			
Inventories		1,300	2,000
Debtors	<u>5</u>	10,800	16,811
Cash at bank and in hand		2,443	14,182
		<u>14,543</u>	<u>32,993</u>
Creditors: amounts falling due within one year	<u>6</u>	(12,182)	(27,713)
Net current assets		<u>2,361</u>	<u>5,280</u>
Total assets less current liabilities		3,067	6,141
Creditors: amounts falling due after more than one year	<u>7</u>	(8,000)	(16,000)
Net liabilities		<u>(4,933)</u>	<u>(9,859)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		(4,934)	(9,860)
Shareholders' funds		<u>(4,933)</u>	<u>(9,859)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 March 2024 and were signed on its behalf by

Mr D Kesen
Director

Company Registration No. 10275059

BILLY HAIR & BEAUTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Billy Hair & Beauty Ltd is a private company, limited by shares, registered in England and Wales, registration number 10275059. The registered office is 214, Baker Street, Enfield, Middlesex, EN1 3JY, England. The principal place of business is 18 North Mall, London, N9 0EJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% - reducing balance method
-------------------	-------------------------------

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

BILLY HAIR & BEAUTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2022	1,115
At 30 June 2023	1,115
Depreciation	
At 1 July 2022	254
Charge for the year	155
At 30 June 2023	409
Net book value	
At 30 June 2023	706
At 30 June 2022	861

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	8,351
Other debtors	-	8,460
	-	16,811
Amounts falling due after more than one year		
Other debtors	10,800	-

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	4,000	-
Trade creditors	-	27,403
Taxes and social security	-	311
Other creditors	-	(1)
Loans from directors	8,182	-
	12,182	27,713

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	8,000	16,000

8 Share capital

	2023 £	2022 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

BILLY HAIR & BEAUTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

9 Transactions with related parties

Included within creditors is an amount of £8,182 due to its director. There are no terms as to interest or repayment in respect of this balance.

10 Average number of employees

During the year the average number of employees was 3 (2022: 3).

