

THE VURGER CO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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THE VURGER CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Mr N A Potts Ms R E N Hugh Miray Zaki
Company Number	10272311 (England and Wales)
Registered Office	1ST FLOOR 10 SABRE CLOSE QUEDGELEY GLOUCESTER GLOUCESTERSHIRE GL2 4NZ UNITED KINGDOM
Accountants	Virgate Accounts Ltd 1st Floor 10 Sabre Close Quedgeley Gloucester Gloucestershire GL2 4NZ

THE VURGER CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	20,954	-
Tangible assets	<u>5</u>	689,519	529,553
		<u>710,473</u>	<u>529,553</u>
Current assets			
Inventories		26,383	10,000
Debtors	<u>6</u>	213,785	158,175
Cash at bank and in hand		125,257	109,376
		<u>365,425</u>	<u>277,551</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,120,151)	(489,457)
Net current liabilities		<u>(754,726)</u>	<u>(211,906)</u>
Total assets less current liabilities		(44,253)	317,647
Creditors: amounts falling due after more than one year	<u>8</u>	(425,145)	(460,463)
Net liabilities		<u>(469,398)</u>	<u>(142,816)</u>
Capital and reserves			
Called up share capital	<u>9</u>	3,841	3,370
Share premium		3,025,783	2,198,621
Profit and loss account		(3,499,022)	(2,344,807)
Shareholders' funds		<u>(469,398)</u>	<u>(142,816)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by

Mr N A Potts
Director

Company Registration No. 10272311

THE VURGER CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

THE VURGER CO LTD is a private company, limited by shares, registered in England and Wales, registration number 10272311. The registered office is 1ST FLOOR 10 SABRE CLOSE, QUEDGELEY, GLOUCESTER, GLOUCESTERSHIRE, GL2 4NZ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line 5%
Plant & machinery	Straight Line 20%
Fixtures & fittings	Reducing Balance 15%
Computer equipment	Straight line 33%

Going concern

The World Health Organisation (WHO) officially declared the coronavirus (Covid-19) outbreak a global pandemic on 11 March 2020. The immediate and longer term impact of Covid-19 on the UK leisure and hospitality sector has been significant and is expected to remain so for the foreseeable future.

The directors acknowledge that not all eventualities can be foreseen and in particular, they cannot possibly predict the potential impact on sales post reopening given the uncertainties over discretionary spend as the UK emerges from lockdown. Although they are confident that the company will continue as a going concern, the risks associated with Covid-19 have given rise to an unquantifiable material uncertainty in respect of going concern.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

THE VURGER CO LTD
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FOR THE YEAR ENDED 31 DECEMBER 2021

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2021	-
Additions	21,825
At 31 December 2021	21,825
Amortisation	
At 1 January 2021	-
Charge for the year	871
At 31 December 2021	871
Net book value	
At 31 December 2021	20,954

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2021	321,394	39,110	246,492	20,987	627,983
Additions	96,835	60,220	14,263	19,648	190,966
At 31 December 2021	418,229	99,330	260,755	40,635	818,949
Depreciation					
At 1 January 2021	16,913	4,584	69,165	7,768	98,430
Charge for the year	8,723	11,547	3,195	7,535	31,000
At 31 December 2021	25,636	16,131	72,360	15,303	129,430
Net book value					
At 31 December 2021	392,593	83,199	188,395	25,332	689,519
At 31 December 2020	304,481	34,526	177,327	13,219	529,553

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	32,478	15,906
Trade debtors	323	-
Accrued income and prepayments	67,779	53,815
Other debtors	113,205	88,454
	213,785	158,175

THE VURGER CO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,166	5,656
Trade creditors	394,244	154,061
Amounts owed to group undertakings and other participating interests	154,100	238,000
Taxes and social security	38,931	42,765
Other creditors	489,335	1,588
Loans from directors	33,775	39,560
Accruals	5,600	7,827
	<u>1,120,151</u>	<u>489,457</u>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	284,689	297,524
Obligations under finance leases and hire purchase contracts	-	(6,688)
Amounts owed to group undertakings and other participating interests	(1,000)	-
Other creditors	141,456	169,627
	<u>425,145</u>	<u>460,463</u>
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
273,730 Ordinary Class A shares of £0.01 each	2,737.30	2,265.65
10,370 Ordinary Class B shares of £0.01 each	103.70	103.70
100,000 Preference Shares of £0.01 each	1,000.00	1,000.00
	<u>3,841.00</u>	<u>3,369.35</u>
Shares issued during the period:		
47,165 Ordinary Class A shares of £0.01 each	472	
	<u></u>	<u></u>

10 Average number of employees

During the year the average number of employees was 34 (2020: 34).

