

Company registration number: 10271627
Hall Consultancy (Agri Business) Ltd
Unaudited filleted financial statements
31 July 2022

Hall Consultancy (Agri Business) Ltd

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Directors and other information

Directors

Mr Robert Stephen Hall

Mrs Kate Patricia Hall

Company number

10271627

Registered office

The Old Cow Shed

Coleby Lowfields

Hill Rise

Coleby

LN5 0AE

Business address

The Old Cow Shed

Coleby Lowfields

Hill Rise

Coleby

LN5 0AE

Accountants

Lister & Co

75 High Street

Boston

Lincolnshire

PE21 8SX

Hall Consultancy (Agri Business) Ltd

Report to the board of directors on the preparation of the

unaudited statutory financial statements of Hall Consultancy (Agri Business) Ltd

Year ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hall Consultancy (Agri Business) Ltd for the year ended 31 July 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Hall Consultancy (Agri Business) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hall Consultancy (Agri Business) Ltd and state those matters that we have agreed to state to the board of directors of Hall Consultancy (Agri Business) Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hall Consultancy (Agri Business) Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Hall Consultancy (Agri Business) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hall Consultancy (Agri Business) Ltd. You consider that Hall Consultancy (Agri Business) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hall Consultancy (Agri Business) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

ACCA

75 High Street

Boston

Lincolnshire

PE21 8SX

21 November 2022

Hall Consultancy (Agri Business) Ltd
Statement of financial position
31 July 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	23,213		26,911	
		<u> </u>		<u> </u>	
			23,213		26,911
Current assets					
Debtors	6	35,952		96,206	
Cash at bank and in hand		12,686		5,641	
		<u> </u>		<u> </u>	
		48,638		101,847	
Creditors: amounts falling due within one year	7	(32,162)		(104,087)	
		<u> </u>		<u> </u>	
Net current assets/(liabilities)			16,476		(2,240)
			<u> </u>		<u> </u>
Total assets less current liabilities			39,689		24,671
Creditors: amounts falling due after more than one year	8		(24,354)		-
Provisions for liabilities			(4,410)		(5,113)
			<u> </u>		<u> </u>
Net assets			10,925		19,558
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			10,825		19,458
			<u> </u>		<u> </u>
Shareholders funds			10,925		19,558
			<u> </u>		<u> </u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 November 2022 , and are signed on behalf of the board by:

Mr Robert Stephen Hall

Director

Company registration number: 10271627

Hall Consultancy (Agri Business) Ltd

Notes to the financial statements

Year ended 31 July 2022

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is The Old Cow Shed, Coleby Lowfields, Hill Rise, Coleby, LN5 0AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the amount receivable for services rendered during the year net of value added tax. Revenue is recognised when the significant risks and rewards of ownership have transferred to the buyer and it is probable that associated economic benefits will flow to the company.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2021	2,185	6,174	58,730	67,089
Additions	-	658	3,667	4,325
Disposals	-	(1,741)	-	(1,741)
At 31 July 2022	2,185	5,091	62,397	69,673
Depreciation				
At 1 August 2021	670	2,973	36,535	40,178
Charge for the year	303	826	6,389	7,518
Disposals	-	(1,236)	-	(1,236)
At 31 July 2022	973	2,563	42,924	46,460
Carrying amount				
At 31 July 2022	1,212	2,528	19,473	23,213
At 31 July 2021	1,515	3,201	22,195	26,911
6. Debtors				
			2022	2021
			£	£
Trade debtors			34,321	54,584
Other debtors			1,631	41,622
			35,952	96,206

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,720	40,000
Trade creditors	549	2,018
Corporation tax	16,374	18,741
Social security and other taxes	4,169	11,263
Other creditors	1,350	32,065
	<u>32,162</u>	<u>104,087</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	24,354	-

9. Called up share capital**Issued, called up and fully paid**

	2022		2021	
	No	£	No	£
Ordinary A Shares shares of £ 1.00 each	50	50	50	50
Ordinary B Shares shares of £ 1.00 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.