

**REGISTERED NUMBER: 10271296 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

**FOR**

**BAYAGAN GROUP LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**BAYAGAN GROUP LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTORS:**

Y Sekander  
Mrs N Sekander

**SECRETARY:**

Y Sekander

**REGISTERED OFFICE:**

The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**REGISTERED NUMBER:**

10271296 (England and Wales)

**ACCOUNTANTS:**

Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**BAYAGAN GROUP LTD (REGISTERED NUMBER: 10271296)****BALANCE SHEET  
31 OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		347
Tangible assets	5		<u>5,544</u>		<u>1,638</u>
			5,544		1,985
<b>CURRENT ASSETS</b>					
Stocks	6	8,768		3,000	
Debtors	7	40,133		16,086	
Cash at bank		<u>91,854</u>		<u>138,218</u>	
		140,755		157,304	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>145,146</u>		<u>113,360</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,391)</u>		<u>43,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,153		45,929
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,053</u>		<u>327</u>
<b>NET ASSETS</b>			<u>100</u>		<u>45,602</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>-</u>		<u>45,502</u>
			<u>100</u>		<u>45,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

Y Sekander - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. STATUTORY INFORMATION**

Bayagan Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development are being amortised evenly over their estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Website development £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>1,040</u>
<b>AMORTISATION</b>	
At 1 November 2017	693
Amortisation for year	<u>347</u>
At 31 October 2018	<u>1,040</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>347</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2017	1,258	1,441	2,699
Additions	<u>3,758</u>	<u>2,823</u>	<u>6,581</u>
At 31 October 2018	<u>5,016</u>	<u>4,264</u>	<u>9,280</u>
<b>DEPRECIATION</b>			
At 1 November 2017	421	640	1,061
Charge for year	<u>1,254</u>	<u>1,421</u>	<u>2,675</u>
At 31 October 2018	<u>1,675</u>	<u>2,061</u>	<u>3,736</u>
<b>NET BOOK VALUE</b>			
At 31 October 2018	<u>3,341</u>	<u>2,203</u>	<u>5,544</u>
At 31 October 2017	<u>837</u>	<u>801</u>	<u>1,638</u>

**6. STOCKS**

	2018 £	2017 £
Stocks	<u>8,768</u>	<u>3,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	540	702
Amounts owed by group undertakings	33,672	13,246
Other debtors	5,667	-
Prepayments	<u>254</u>	<u>2,138</u>
	<u>40,133</u>	<u>16,086</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	36,992	19,104
Tax	5,282	24,246
Social security and other taxes	2,084	-
VAT	28,756	18,406
Other creditors	25,216	39,815
Directors' loan accounts	45,821	10,803
Accrued expenses	995	986
	<u>145,146</u>	<u>113,360</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period, Y Sekander & Mrs N Sekander made a loan to the company. As at 31 October 2018, the company owed them £45,821 (2017: £10,803). This balance represented the maximum amount outstanding during the period and the loan is interest free and repayable on demand.

During the period, the company paid the directors rent amounting to £3,222 as a result of utilising office space within their home.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Y Sekander.

This was by virtue of his 51% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.