

Company number 10264378

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

POPULO ENERGY LIMITED (Company)

26th April 2019

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (**Resolution**).

SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced from £3,990,987 to £3,433,809 by the reduction of capital from 3,990,987 ordinary shares to 3,433,809 ordinary shares,

and the amount by which the share capital is so reduced be repaid to the holders of those shares.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution on the above date, hereby irrevocably agrees to the Resolution:


.....

Signed

Bagnall Energy Limited



NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning the signed version either by hand or by post to the registered office of the Company.

You may not return the Resolution to the Company by any other method.

If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

3. Unless, by the date 28 days following the date of the above Resolution, sufficient agreement has been received for the Resolution to pass, they will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.