

Registered number  
10263923

Ian's Donatello's Ltd

Unaudited Filleted Accounts

31 July 2017

**Ian's Donatello's Ltd****Registered number:** 10263923**Balance Sheet****as at 31 July 2017**

	<b>Notes</b>	<b>2017</b>
		<b>£</b>
<b>Fixed assets</b>		
Intangible assets	2	15,000
Tangible assets	3	18,138
		<hr/>
		33,138
 <b>Current assets</b>		
Cash at bank and in hand		1,220
 <b>Creditors: amounts falling due within one year</b>	4	(34,179)
		<hr/>
<b>Net current liabilities</b>		(32,959)
 <b>Net assets</b>		<hr/>
		179
		<hr/>
 <b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		178
		<hr/>
<b>Shareholder's funds</b>		179
		<hr/>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ian D Kilgannon

Director

Approved by the board on 3 April 2018

# **Ian's Donatello's Ltd**

## **Notes to the Accounts**

**for the period from 5 July 2016 to 31 July 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Reducing balance - 25%
Fixtures, fittings, tools and equipment	Reducing balance - 20%

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **2 Intangible fixed assets**

£

Goodwill:

**Cost**

Additions	15,000
At 31 July 2017	<u>15,000</u>
<b>Amortisation</b>	
At 31 July 2017	<u>-</u>
<b>Net book value</b>	
At 31 July 2017	<u>15,000</u>

### 3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
Additions	22,992	1,118	24,110
At 31 July 2017	<u>22,992</u>	<u>1,118</u>	<u>24,110</u>
<b>Depreciation</b>			
Charge for the period	5,748	224	5,972
At 31 July 2017	<u>5,748</u>	<u>224</u>	<u>5,972</u>
<b>Net book value</b>			
At 31 July 2017	17,244	894	18,138

### 4 Creditors: amounts falling due within one year

2017

£

Other creditors	<u>34,179</u>
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### 5 Controlling party

The company is controlled by the director.

### 6 Other information

Ian's Donatello's Ltd is a private company limited by shares and incorporated in England. Its registered office is:

211 Manchester New Road

Alkrington

Middleton

Manchester

M24 1JT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.