

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

CAKES D'LICIOUS LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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CAKES D'LICIOUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: N K Nelson

REGISTERED OFFICE: 2a Acomb Court
Acomb
York
YO24 3BJ

REGISTERED NUMBER: 10263750 (England and Wales)

ACCOUNTANTS: Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

CAKES D'LICIOUS LIMITED (REGISTERED NUMBER: 10263750)

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		4,440		6,660
Tangible assets	5		<u>13,587</u>		<u>16,652</u>
			18,027		23,312
CURRENT ASSETS					
Stocks		1,710		1,650	
Debtors	6	<u>4,394</u>		<u>2,159</u>	
Cash at bank and in hand		<u>7,747</u>		<u>5,306</u>	
		13,851		9,115	
CREDITORS					
Amounts falling due within one year	7	<u>102,223</u>		<u>91,194</u>	
NET CURRENT LIABILITIES			(88,372)		(82,079)
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,345)		(58,767)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(70,346)</u>		<u>(58,768)</u>
SHAREHOLDERS' FUNDS			(70,345)		(58,767)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 February 2020 and were signed by:

N K Nelson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. STATUTORY INFORMATION

Cakes d'Licious Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

COSTAt 1 August 2018
and 31 July 2019**Goodwill**
£**11,100****AMORTISATION**

At 1 August 2018

4,440

Charge for year

2,220

At 31 July 2019

6,660**NET BOOK VALUE**

At 31 July 2019

4,440

At 31 July 2018

6,660

5. TANGIBLE FIXED ASSETS

COST

At 1 August 2018

**Land and
buildings**
£**25,561****Plant and
machinery
etc**
£**367****Totals**
£**25,928**

Additions

-**331****331**

At 31 July 2019

25,561**698****26,259****DEPRECIATION**

At 1 August 2018

9,202**74****9,276**

Charge for year

3,272**124****3,396**

At 31 July 2019

12,474**198****12,672****NET BOOK VALUE**

At 31 July 2019

13,087**500****13,587**

At 31 July 2018

16,359**293****16,652**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2019
£**305****2018**
£**-**

Other debtors - Credit card

1,930**-**

Prepayments

2,159**2,159****4,394****2,159**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	13,123	4,807
Trade creditors	3,935	8,141
Social security and other taxes	8,091	6,656
VAT	3,986	4,067
Other creditors	-	280
Directors' current accounts	71,268	65,743
Accrued expenses	1,820	1,500
	<u>102,223</u>	<u>91,194</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.