Registered number
10263216

PCT Chemie UK Ltd

Unaudited Filleted Accounts

30 June 2019

PCT Chemie UK Ltd

Registered number: 10263216

Balance Sheet

as at 30 June 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		1,125		2,250
Current assets					
Stocks		72,429		124,379	
Debtors	3	127,683		86,698	
Cash at bank and in hand		66,361		61,022	
		266,473		272,099	
Creditors: amounts falling due within one year	4	(151,133)		(190,020)	
Net current assets			115,340		82,079
Total assets less current liabilities			116,465		84,329
Creditors: amounts falling due after more than one year	5		-		(17,385)
Provisions for liabilities			(214)		(427)
Net assets			116,251		66,517
Capital and reserves					
Called up share capital			100		100
Profit and loss account			116,151		66,417
Shareholders' funds			116,251		66,517

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Lea

Director

Approved by the board on 17 September 2019

PCT Chemie UK Ltd

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in

tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 July 2018	4,500
At 30 June 2019	4,500
Depreciation	
At 1 July 2018	2,250
Charge for the year	1,125
At 30 June 2019	3,375
Net book value	
At 30 June 2019	1,125
At 30 June 2018	2,250

3 Debtors

	2019	2018
	£	£
Trade debtors	126,031	85,710
Other debtors	1,652	988
	127,683	86,698

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	19,186	26,553
Trade creditors	779	108,069
Taxation and social security costs	44,460	36,960
Other creditors	86,708	18,438

	151,133	190,020

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	-	17,385

6 Other information

PCT Chemie UK Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8i Enterprise Centre Moorgate Road

Knowsley Industrial Park

Liverpool

Merseyside

L33 7XW

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