Registered number: 10262333

DK LEGAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

KARE FINANCIAL MANAGEMENT CONSULTANTS LTD

ACMA

38 Sherwood Road
North Bersted
WEST SUSSEX
PO22 9DR

DK Legal Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2019

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DK Legal Ltd
Balance Sheet
As at 31 July 2019

Registered number: 10262333

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		-		270
			-		270
CURRENT ASSETS					
Debtors	**4**	6,076		11,317	
Cash at bank and in hand		4,757		11,929	
		10,833		23,246	
Creditors: Amounts Falling Due Within One Year	**5**	(1,598)		(9,724)	
NET CURRENT ASSETS (LIABILITIES)			9,235		13,522
TOTAL ASSETS LESS CURRENT LIABILITIES			9,235		13,792
NET ASSETS			9,235		13,792
CAPITAL AND RESERVES					
Called up share capital	**6**		10		10
Profit and Loss Account			9,225		13,782
SHAREHOLDERS' FUNDS			9,235		13,792

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Kirby

16/08/2019

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance

2. **Average Number of Employees**

There was just 1 employee who is also the director David Kirby

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 August 2018	812
As at 31 July 2019	812
Depreciation	
As at 1 August 2018	542
Provided during the period	270
As at 31 July 2019	812
Net Book Value	
As at 31 July 2019	-
As at 1 August 2018	270

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	4,340	9,392
Prepayments and accrued income	1,736	1,925
	6,076	11,317

5. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Accruals and deferred income	350	350
Director's loan account	1,248	9,374
	1,598	9,724

6. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	10	10

7. **Related Party Transactions**

The director David Kirby, who is also the only employee earned £44,000 as wages and salaries for the period ended 31st July 2019

8. **General Information**

DK Legal Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10262333. The registered office is Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.