

**CANMOOR NEWBURY LIMITED**

**AUDITED**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2019**

# **CANMOOR NEWBURY LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	Mr J M Benkert Mr T J White
<b>Registered number</b>	10260334
<b>Registered office</b>	Dover House 34 Dover Street London W1S 4NG
<b>Independent auditors</b>	Wellden Turnbull Limited Chartered Accountants & Statutory Auditors Albany House Claremont Lane Esher Surrey KT10 9FQ

**CANMOOR NEWBURY LIMITED**

**CONTENTS**

	Page
<b>Balance sheet</b>	<b>1</b>
<b>Notes to the financial statements</b>	<b>2 - 5</b>

**CANMOOR NEWBURY LIMITED**  
**REGISTERED NUMBER:10260334**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	572	572
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	119,950	1,500,100
Cash at bank and in hand	6	871	896,511
		<u>120,821</u>	<u>2,396,611</u>
Creditors: amounts falling due within one year	7	(1,640)	(458,394)
<b>Net current assets</b>		119,181	1,938,217
<b>Net assets</b>		<u>119,753</u>	<u>1,938,789</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	119,653	1,938,689
		<u>119,753</u>	<u>1,938,789</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr J M Benkert**  
Director

Date: 25 September 2020

The notes on pages 2 to 5 form part of these financial statements.

# **CANMOOR NEWBURY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

### **1. GENERAL INFORMATION**

Canmoor Newbury Limited is a private company, limited by shares and incorporated in England and Wales, registration number 10260334. The address of the registered office is Dover House, 34 Dover Street, London, United Kingdom, W1S 4NG.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The following principal accounting policies have been applied:

#### **2.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with the provisions of FRS102. There have been no material deviations from the standard.

#### **2.3 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Return on investment income is recognised when the right to receive payment is established.

#### **2.4 TAXATION**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### **2.5 VALUATION OF INVESTMENTS**

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

#### **2.6 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**CANMOOR NEWBURY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.7 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.10 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. EMPLOYEES**

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

**4. FIXED ASSET INVESTMENTS**

	Other fixed asset investments £
<b>COST OR VALUATION</b>	
At 1 January 2019	572
At 31 December 2019	<u>572</u>

**CANMOOR NEWBURY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. DEBTORS**

	2019 £	2018 £
Amounts owed by group undertakings	200	1,500,000
Called up share capital not paid	100	100
Prepayments and accrued income	119,650	-
	<u>119,950</u>	<u>1,500,100</u>

**6. CASH AND CASH EQUIVALENTS**

	2019 £	2018 £
Cash at bank and in hand	<u>871</u>	<u>896,511</u>

**7. CREDITORS: Amounts falling due within one year**

	2019 £	2018 £
Corporation tax	-	454,754
Accruals and deferred income	1,640	3,640
	<u>1,640</u>	<u>458,394</u>

**8. SHARE CAPITAL**

	2019 £	2018 £
<b>Allotted, called up and partly paid</b>		
65 (2018 - 65) Ordinary A1 shares of £1.00 each	65	65
10 (2018 - 10) Ordinary A2 shares of £1.00 each	10	10
15 (2018 - 15) Ordinary B1 shares of £1.00 each	15	15
10 (2018 - 10) Ordinary B2 shares of £1.00 each	10	10
	<u>100</u>	<u>100</u>

**9. RESERVES**

**Profit and loss account**

The profit and loss account represents cumulative profits and losses net of dividends and other adjustments.

**CANMOOR NEWBURY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**10. RELATED PARTY TRANSACTIONS**

The Company has taken the exemption under FRS102 section 33.1A not to disclose transactions and balances with other group companies, on the basis that it is a wholly owned subsidiary.

**11. CONTROLLING PARTY**

The parent undertaking of the Company is Canmoor II Ltd. The ultimate parent undertaking is Canmoor II Trustee Limited. The registered office and principal place of business is Dover House, 34 Dover Street, London, W1S 4NG.

The group accounts for Canmoor II Ltd can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

**12. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 30 September 2020 by Robin John FCA CTA (Senior statutory auditor) on behalf of Wellden Turnbull Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.