

COMPANY REGISTRATION NUMBER: 10259616

Heath Films Limited

Filleted Unaudited Financial Statements

29 June 2018

Heath Films Limited

Financial Statements

Year ended 29 June 2018

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Heath Films Limited

Officers and Professional Advisers

The board of directors

Appeal Films Limited
Mr T Hiddleston

Registered office

5th Floor Portland House
4 Great Portland Street
London
W1W 8QJ

Accountants

The Blue Skies Partnership
Chartered Management Accountants
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

Bankers

HSBC Plc
196 Oxford Street
London
W1D 1NT

Heath Films Limited

Balance Sheet

29 June 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	185,719	184,299
Cash at bank and in hand		63	979
		<u>185,782</u>	<u>185,278</u>
Creditors: amounts falling due within one year	5	<u>202,679</u>	<u>201,440</u>
Net current liabilities		16,897	16,162
Total assets less current liabilities		(16,897)	(16,162)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(16,907)	(16,172)
Shareholders deficit		(16,897)	(16,162)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 29 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Heath Films Limited

Balance Sheet *(continued)*

29 June 2018

These financial statements were approved by the board of directors and authorised for issue on 28 February 2019 , and are signed on behalf of the board by:

Appeal Films Limited

Director

Company registration number: 10259616

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Heath Films Limited

Notes to the Financial Statements

Year ended 29 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5th Floor Portland House, 4 Great Portland Street, London, W1W 8QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Review of business

The company has not yet earned any income, as it continues being funded whilst pursuing future business opportunities.

Going concern

The accounts have been prepared under a Going Concern basis, as it is the Directors intentions to continue to support the company for its foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 and as such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. During the period in questions, apart from those involving estimations, the management has made no judgements or uncertain policy, within the process of applying the entity's accounting policies.

Taxation

Taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted.

4. Debtors

	2018	2017
	£	£
Other debtors	185,719	184,299
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,679	1,440
Other creditors	200,000	200,000
	-----	-----
	202,679	201,440
	-----	-----

6. Directors' advances, credits and guarantees

During the year there were no transactions with the directors.

7. Related party transactions

The company made a loan of £200,000 to Mr T Hiddleston in the previous accounting year. This loan is not subject to interest and remains payable on demand. At the start of the year, there was an outstanding loan owed to Appeal Films Limited of £184,049. An additional £900 was received within the current year. This loan is not subject to interest and remains payable on demand. Appeal Films Limited is a related party in which Mr J Attwell and Mr I Thompson are both directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.