

REGISTERED NUMBER 10257TS6  
(ENGLAND AND WALES)

**Report of the Director and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**Brick Live International Limited**

THURSDAY



\*ACCZR4EJ\*

A10

28/09/2023

#74

COMPANIES HOUSE

**Brick Live International Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Chartered Certified Accountants' Report</b>	<b>3</b>
<b>Statement of Comprehensive Income</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Statement of Changes in Equity</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>18</b>

---

**Brick Live International Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

---

**DIRECTOR:**

D N Ciclitra

**REGISTERED OFFICE:**

3 Park Court, Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

**REGISTERED NUMBER:**

10257756 (England and Wales)

**ACCOUNTANTS:**

Sole Associates SVR Limited  
3 Park Court  
Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

**Brick Live International Limited**

**Report of the Director**  
**for the Year Ended 31 December 2022**

---

The director presents his report with the financial statements of the company for the year ended 31 December 2022.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTOR**

D N Ciclitra held office during the whole of the period from 1 January 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



D N Ciclitra - Director

1 September 2023

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Brick Live International Limited**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brick Live International Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

*As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.*

This report is made solely to the director of Brick Live International Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brick Live International Limited and state those matters that we have agreed to state to the director of Brick Live International Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Brick Live International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brick Live International Limited. You consider that Brick Live International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brick Live International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sole Associates SVR Limited  
3 Park Court  
Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

1 September 2023

This page does not form part of the statutory financial statements

---

**Brick Live International Limited****Statement of Comprehensive Income**  
**for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>	3	1,906,083	1,825,043
Cost of sales		<u>1,644,802</u>	<u>1,339,271</u>
<b>GROSS PROFIT</b>		261,281	485,772
Administrative expenses		<u>961,117</u>	<u>1,250,389</u>
		(699,836)	(764,617)
Other operating income		<u>(7,959)</u>	<u>186,222</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>	5	(707,795)	(578,395)
Tax on loss	6	<u>(75,829)</u>	<u>(8,761)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		(631,966)	(569,634)
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>(631,966)</u>	<u>(569,634)</u>

The notes form part of these financial statements

**Brick Live International Limited (Registered number: 10257756)****Balance Sheet**  
**31 December 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Owned			
Intangible assets	7	50,407	58,772
Tangible assets	8	2,003,728	2,460,136
Right-of-use			
Tangible assets	8, 16	107,646	169,158
Investments	9	389	389
		<u>2,162,170</u>	<u>2,688,455</u>
<b>CURRENT ASSETS</b>			
Stocks		1,079,439	1,154,132
Debtors	11	1,715,442	1,705,820
Cash at bank	12	14,317	14,789
		<u>2,809,198</u>	<u>2,874,741</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>4,534,491</u>	<u>3,989,566</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,725,293)</u>	<u>(1,114,825)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		436,877	1,573,630
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(708,969)	(1,137,901)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(326,575)</u>	<u>(402,404)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(598,667)</u>	<u>33,325</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	18	100	100
Retained earnings	19	(598,767)	33,225
<b>SHAREHOLDERS' FUNDS</b>		<u>(598,667)</u>	<u>33,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Brick Live International Limited (Registered number: 10257756)**

**Balance Sheet - continued**  
**31 December 2022**

---

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1 September 2023 and were signed by:



D N Ciclitra - Director

The notes form part of these financial statements



**Brick Live International Limited**

**Statement of Changes in Equity**  
**for the Year Ended 31 December 2022**

---

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2021</b>	100	602,859	602,959
<b>Changes in equity</b>			
Total comprehensive income	-	(569,634)	(569,634)
<b>Balance at 31 December 2021</b>	100	33,225	33,325
<b>Changes in equity</b>			
Total comprehensive income	-	(631,966)	(631,966)
<b>Balance at 31 December 2022</b>	100	(598,741)	(598,641)

---

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Brick Live International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 45(b) and 46 to 52 of IFRS 2 Share-based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
- the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held for Sale and Discontinued Operations;
- the requirements of paragraph 24(6) of IFRS 6 Exploration for and Evaluation of Mineral Resources;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirements of paragraph 52, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 Leases;
- the requirements of paragraph 58 of IFRS 16;
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
  - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
  - paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

**2. ACCOUNTING POLICIES - continued**

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial information in accordance with generally accepted accounting practice requires the director to make estimates and judgements that affect the reported amount of assets, liabilities, income and expenditure and the disclosures made in the financial statements. Such estimates and judgements must be continually evaluated based on historical experience and other factors, including expectations of future events.

The significant judgements made by management in applying the company's accounting policies as set out above, and the key sources of estimation which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are:

Deferred taxation - deferred tax assets and liabilities have been recognised in the financial statements. The directors have prepared cash flows and forecasts which indicate that it is probable that future taxable profits will be available against which deferred tax assets can be utilised.

**Revenue recognition**

Revenue is the value of goods and services provided by the company to customers, net of VAT and discounts. Revenue includes licence fees, revenue from the sale of products, rental fees, sale of content (brick-based statues), brick lease fees and ticket sales from self-promoted events.

Revenue from contracts is recognised in accordance with IFRS 15 as follows:

- (i) Identify the contract with the customer;
- (ii) Identify separate performance obligations in the contract;
- (iii) Determine the transaction price;
- (iv) Allocate the transaction price to separate performance obligations; and
- (v) Recognise revenue when the entity satisfies a performance obligation.

Revenue recognised as above is measured on the following basis:

- (i) Annual licence fees - on a straight-line basis in accordance with the terms of the agreement, unless it is non-refundable in which case fees are recognised on the contractual invoice date;
- (ii) Event licence fees and revenue shares - on the completion of the event in accordance with the terms of the agreement;
- (iii) Content fees - on delivery of the specific content to the client in accordance with the terms of the agreement;
- (iv) Tour and show rental fees - in accordance with the terms of the agreement;
- (v) Brick lease fees - on a straight-line basis in accordance with the terms of the agreement;
- (vi) Ticket sales from self-promoted events - on the date of the event; and
- (vii) Sales of products - in accordance with contract, some of which include a non-refundable up-front payment to reflect the specific design element of the sale.

**Trademarks**

Trademarks are registered in each of the geographical territories for the BRICKLIVE brand.

Trademarks are amortised over their estimated useful lives, which is on average 10 years.

**Tangible fixed assets**

All property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

All assets are depreciated in order to write off the costs, less anticipated residual values of the assets over their useful economic lives on a straight line basis as follows:

Computer equipment: 4 years  
Plant and machinery: 4 years

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The tax expense for the year represents the total of current taxation and deferred taxation. The charge in respect of current taxation is based on the estimated taxable profit for the year. Taxable profit for the year is based on the profit as shown in the income statement, as adjusted for items of income or expenditure which are not deductible or chargeable for tax purposes. The current tax liability for the year is calculated using tax rates which have either been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full, using the liability method on temporary differences arising between the tax base of assets and liabilities and their carrying values in the financial statements. The deferred tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is determined using tax rates which have been enacted or substantively enacted at the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

**Leases**

Leases are recognised as finance leases. The lease liability is initially recognised at the present value of the lease payments which have not yet been made and subsequently measured under the amortised cost method. The initial cost of the right-of-use asset comprises the amount of the initial measurement of the lease liability, lease payments made prior to the lease commencement date, initial direct costs and the estimated costs of removing or dismantling the underlying asset per the conditions of the contract.

Where ownership of the right-of-use asset transfers to the lessee at the end of the lease term, the right-of-use asset is depreciated over the asset's remaining useful life. If ownership of the right-of-use asset does not transfer to the lessee at the end of the lease term, depreciation is charged over the shorter of the useful life of the right-of-use asset and the lease term.

**Employee benefit costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**4. EMPLOYEES AND DIRECTORS**

	2022	2021
	£	£
Wages and salaries	258,881	467,883
Social security costs	4,755	17,228
Other pension costs	3,658	(2,013)
	<u>267,294</u>	<u>483,098</u>

**4. EMPLOYEES AND DIRECTORS - continued**

The average number of employees during the year was as follows:

	2022	2021
Administration and Production	<u>13</u>	<u>30</u>
Director's remuneration	<u>£ -</u>	<u>£ -</u>

**5. LOSS BEFORE TAXATION**

The loss before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Cost of inventories recognised as expense	1,644,802	1,339,271
Depreciation - owned assets	591,910	574,544
Depreciation - assets on hire purchase contracts and finance leases	61,512	61,512
Patents and licences amortisation	8,365	8,336
Foreign exchange differences	<u>18,367</u>	<u>(7,609)</u>

**6. TAXATION****Analysis of tax income**

	2022	2021
	£	£
Current tax:		
Tax	-	(55,419)
Deferred tax	<u>(75,829)</u>	<u>46,658</u>
Total tax income in statement of comprehensive income	<u>(75,829)</u>	<u>(8,761)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022****6. TAXATION - continued****Factors affecting the tax expense**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2022 £	2021 £
Loss before income tax	<u>(707,795)</u>	<u>(578,395)</u>
Loss multiplied by the standard rate of corporation tax in the UK of 19% (2021 - 19%)	(134,481)	(109,895)
Effects of:		
Tax losses carried forward	63,575	90,533
Disallowable Costs	125,739	122,434
Capital Allowances	(54,833)	(103,072)
Deferred tax movement	(75,829)	46,658
Research and development claim	-	(55,419)
Tax income	<u>(75,829)</u>	<u>(8,761)</u>

**7. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>89,624</u>
<b>AMORTISATION</b>	
At 1 January 2022	30,852
Amortisation for year	8,365
At 31 December 2022	<u>39,217</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>50,407</u>
At 31 December 2021	<u>58,772</u>

**Brick Live International Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Show Content £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	307,560	28,173	4,473,762	186,490	4,995,985
Additions	-	-	135,502	-	135,502
At 31 December 2022	307,560	28,173	4,609,264	186,490	5,131,487
<b>DEPRECIATION</b>					
At 1 January 2022	138,402	24,096	2,025,741	178,452	2,366,691
Charge for year	61,512	2,536	583,169	6,205	653,422
At 31 December 2022	199,914	26,632	2,608,910	184,657	3,020,113
<b>NET BOOK VALUE</b>					
At 31 December 2022	107,646	1,541	2,000,354	1,833	2,111,374
At 31 December 2021	169,158	4,077	2,448,021	8,038	2,629,294

**9. INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	389
<b>NET BOOK VALUE</b>	
At 31 December 2022	389
At 31 December 2021	389

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated companies**

**Brick Live Far East Limited**

Registered office: Hong Kong

Nature of business: Promotion of entertainment events

	% holding	2022 £	2021 £
Class of shares:			
Ordinary	38.90		
Aggregate capital and reserves		133,871	133,871
Loss for the year		-	(568)

**Brick Live International Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022****9. INVESTMENTS - continued****Brick Live Centre Education (Beijing) Development Limited**

Registered office: China

Nature of business: Promotion of entertainment events

	% holding	2022 £	2021 £
Class of shares:			
Ordinary	19.10		
Aggregate capital and reserves		(943,352)	(334,194)
Loss for the year		(600,191)	(467,748)

**10. FINANCIAL ASSETS AND LIABILITIES****Financial assets**

The company classifies its financial assets as either at fair value through profit and loss, or financial assets at fair value through Other Comprehensive Income. The company does not hold any held to maturity financial assets, or financial assets classified as loans and receivables.

The classification is dependent on the purpose for which the financial assets are acquired and is determined by the directors on initial recognition.

Financial assets at fair value through profit or loss are financial assets which are held for trading. A financial asset is classified as at fair value through profit or loss if it is acquired principally for the purpose of selling in the short term. Derivatives are also classified as held for trading unless they are designated as effective hedges. Such assets are classified as current assets. Financial assets at fair value through profit or loss are shown at fair value at each reporting date with changes in fair value shown in the income statement.

Financial assets at fair value through Other Comprehensive Income consist of equity investments in other companies where the company does not exercise either control or significant influence. These financial assets are shown at fair value at each reporting date with changes in fair value being shown in the statement of comprehensive income.

Where financial assets are quoted the fair value at each reporting date is based on the quoted bid price at that date. Where financial assets at fair value through Other Comprehensive Income consist of an equity investment in an unquoted company where a reliable fair value cannot be determined, such investments are shown at cost less impairment.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	92,911	86,830
Amounts owed by group undertakings	1,487,823	1,487,823
Other debtors	88,857	81,504
Prepayments and accrued income	45,851	49,663
	<u>1,715,442</u>	<u>1,705,820</u>

**12. CASH AT BANK**

Cash and cash equivalents comprise cash at bank and in hand and other short term highly liquid deposits with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.



**Brick Live International Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022****13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Leases (see note 15)	464,144	396,451
Trade creditors	583,773	332,482
Amounts owed to group undertakings	2,142,468	1,210,398
Other creditors	1,141,312	1,294,944
Directors' loan accounts	-	90,823
Accruals and deferred income	202,794	664,468
	<u>4,534,491</u>	<u>3,989,566</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Leases (see note 15)	<u>708,969</u>	<u>1,137,901</u>

**15. FINANCIAL LIABILITIES - BORROWINGS**

	2022	2021
	£	£
Current:		
Leases (see note 16)	<u>464,144</u>	<u>396,451</u>
Non-current:		
Leases (see note 16)	<u>708,969</u>	<u>1,137,901</u>

Terms and debt repayment schedule

	1 year or less	2-5 years	Totals
	£	£	£
Leases	<u>464,144</u>	<u>708,969</u>	<u>1,173,113</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**16. LEASING**

**Right-of-use assets**

**Tangible fixed assets**

	2022 £	2021 £
<b>COST</b>		
At 1 January 2022	<u>307,560</u>	<u>307,560</u>
<b>DEPRECIATION</b>		
At 1 January 2022	138,402	76,890
Charge for year	<u>61,512</u>	<u>61,512</u>
	<u>199,914</u>	<u>138,402</u>
<b>NET BOOK VALUE</b>	<u><u>107,646</u></u>	<u><u>169,158</u></u>

**Lease liabilities**

Minimum lease payments fall due as follows:

	2022 £	2021 £
Gross obligations repayable:		
Within one year	464,144	396,451
Between one and five years	708,969	1,137,901
	<u>1,173,113</u>	<u>1,534,352</u>
Finance charges repayable:	<u>          </u>	<u>          </u>
Net obligations repayable:		
Within one year	464,144	396,451
Between one and five years	708,969	1,137,901
	<u><u>1,173,113</u></u>	<u><u>1,534,352</u></u>

**17. PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>326,575</u>	<u>402,404</u>

**Brick Live International Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

---

**17. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2022	402,404
Credit to Statement of Comprehensive Income during year	(75,829)
Balance at 31 December 2022	<u>326,575</u>

**18. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
100	Ordinary Share	100	<u>100</u>	<u>100</u>

**19. RESERVES**

	Retained earnings £
At 1 January 2022	33,199
Deficit for the year	(631,966)
At 31 December 2022	<u>(598,767)</u>

**20. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme under which fixed contributions are payable. Pension costs charged to the income statement represent amounts payable to the scheme during the year.

**21. EVENTS AFTER THE REPORTING PERIOD**

There were no post balance sheet events.

**22. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Brick Live Group Ltd, a company registered in England and Wales. The ultimate controlling party is Live Company Group PLC, a company registered in England and Wales.

**Brick Live International Limited****Trading and Profit and Loss Account**  
**for the Year Ended 31 December 2022**

	2022		2021	
	£	£	£	£
<b>Sales</b>		1,906,083		1,825,043
<b>Cost of sales</b>				
Purchases	1,061,633		805,059	
Depreciation of tangible fixed assets				
Show content	583,169		534,212	
		1,644,802		1,339,271
<b>GROSS PROFIT</b>		261,281		485,772
<b>Other income</b>				
Government grants		(7,959)		186,222
		253,322		671,994
<b>Expenditure</b>				
Rent	69,568		116,400	
Insurance	28,564		79,418	
Consultancy fees	38,927		45,043	
Wages	258,881		467,883	
Social security	4,755		17,228	
Pensions	3,658		(2,013)	
Telephone and internet	18,143		19,397	
Advertising	6,008		-	
Travelling	18,565		17,241	
Repairs and renewals	19,191		14,142	
Cleaning	6,570		4,284	
Computer costs	45,888		60,806	
Sundry expenses	2		(2)	
Korea Contractors	-		10,530	
Legal and professional fees	194,234		227,725	
Office Costs and Supplies	48,087		51,565	
Foreign exchange losses	18,367		(7,609)	
Amortisation of intangible fixed assets				
Patents and licences	8,365		8,335	
Bad debts	-		(97,329)	
Depreciation of tangible fixed assets				
Short leasehold	61,512		61,512	
Plant and machinery	2,536		34,577	
Computer equipment	6,205		5,754	
		858,026		1,134,887
		(604,704)		(462,893)
<b>Finance costs</b>				
Bank charges		103,091		115,502
<b>NET LOSS</b>		(707,795)		(578,395)

This page does not form part of the statutory financial statements