

REGISTERED NUMBER: 10256735 (England and Wales)

BOLCOURT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 30 June 2018

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BOLCOURT LIMITED
COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTOR: C L Cain

REGISTERED OFFICE: Station House
Connaught Road
Brookwood
WOKING
Surrey
GU24 0ER

REGISTERED NUMBER: 10256735 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
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Surrey
GU24 0ER

BOLCOURT LIMITED (REGISTERED NUMBER: 10256735)

BALANCE SHEET
30 June 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		8,709,216	8,127,602
Debtors	3	-	21,001
Cash at bank		12	71,020
		<u>8,709,228</u>	<u>8,219,623</u>
CREDITORS			
Amounts falling due within one year	4	<u>8,781,925</u>	<u>8,256,140</u>
NET CURRENT LIABILITIES		<u>(72,697)</u>	<u>(36,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(72,697)</u>	<u>(36,517)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	<u>(72,698)</u>	<u>(36,518)</u>
SHAREHOLDERS' FUNDS		<u>(72,697)</u>	<u>(36,517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2019 and were signed by:

C L Cain - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

1. **STATUTORY INFORMATION**

Bolcourt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	-	21,001

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts (see note 5)	4,225,000	4,225,000
Other loans (see note 5)	3,900,000	3,900,000
Trade creditors	13,414	127,540
Other creditors	636,311	-
Accrued expenses	7,200	3,600
	<u>8,781,925</u>	<u>8,256,140</u>

BOLCOURT LIMITED (REGISTERED NUMBER: 10256735)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

5. **LOANS**

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank loans	4,225,000	4,225,000
Other loans	<u>3,900,000</u>	<u>3,900,000</u>
	<u>8,125,000</u>	<u>8,125,000</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	1	<u>1</u>	<u>1</u>

7. **RESERVES**

	Retained earnings £
At 1 July 2017	(36,518)
Deficit for the year	<u>(36,180)</u>
At 30 June 2018	<u>(72,698)</u>

8. **RELATED PARTY DISCLOSURES**

Boltstar Ltd is a company incorporated in the British Virgin Islands and is the parent company of Bolcourt Ltd. At the end of the year the amount of loan outstanding is £3,900,000 and is repayable on demand.

The controlling party of Boltstar Ltd is the sole shareholder of Nismore Ltd, LS 10 Ltd and Toncres Ltd.

At the end of the year the company owed £330,900 (2017: NIL) to Nismore Limited, £6,000 (2017: NIL) to LS 10 Limited and £80,000 (2017: NIL) to Toncres Limited. The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.