

**REGISTERED NUMBER: 10256735 (England and Wales)**

**BOLCOURT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 29 JUNE 2016 TO 30 JUNE 2017**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

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**for the period 29 June 2016 to 30 June 2017**

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**BOLCOURT LIMITED**  
**COMPANY INFORMATION**  
**for the period 29 June 2016 to 30 June 2017**

**DIRECTOR:** A Zarbafi

**REGISTERED OFFICE:** Station House  
Connaught Road  
Brookwood  
WOKING  
Surrey  
GU24 0ER

**REGISTERED NUMBER:** 10256735 (England and Wales)

**ACCOUNTANTS:** HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**BOLCOURT LIMITED (REGISTERED NUMBER: 10256735)**

**BALANCE SHEET**

**30 June 2017**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		8,127,602
Debtors	3	21,001
Cash at bank		<u>71,020</u>
		8,219,623
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>8,256,140</u>
<b>NET CURRENT LIABILITIES</b>		<u>(36,517)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(36,517)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	1
Retained earnings	7	<u>(36,518)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(36,517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

A Zarbafi - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period 29 June 2016 to 30 June 2017**

**1. STATUTORY INFORMATION**

Bolcourt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>21,001</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts (see note 5)	4,225,000
Other loans (see note 5)	3,900,000
Trade creditors	127,540
Accrued expenses	<u>3,600</u>
	<u>8,256,140</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the period 29 June 2016 to 30 June 2017**

**5. LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	4,225,000
Other loans	<u>3,900,000</u>
	<u>8,125,000</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

**7. RESERVES**

	Retained earnings £
Deficit for the period	<u>(36,518)</u>
At 30 June 2017	<u>(36,518)</u>

**8. RELATED PARTY DISCLOSURES**

Boltstar Ltd is a company incorporated in the British Virgin Islands and is the parent company of Bolcourt Ltd. During the year, Bolcourt Ltd received a loan of £3,900,000 from Boltstar Ltd. At the end of the year the amount of loan outstanding is £3,900,000.

A Zarbafi the director of Bolcourt Ltd is the ultimate controlling party of Siza Holdings Ltd. At the year end, the company made a loan of £15,000 to Siza Holdings Ltd. At the end of the year the amount of loan outstanding is £15,000.

Both of the above loans are interest free and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Paul Cain who is the beneficial owner of the parent company Boltstar Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.