

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 2 5 6 0 8 7

Company name in full Acton Coachworks(Sports Cars) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Andronikou

3 Liquidator's address

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Zalkin

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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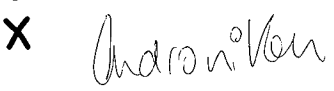

6 Period of progress report

From date	^d 2	^d 4	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0	
To date	^d 2	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 1 ^d 1 ^m 0 ^m 8 ^y 2 ^y 0 ^y 2 ^y 1	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Archie Edmonds

Company name Quantuma Advisory Limited

Address High Holborn House

52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

DX

Telephone 020 3856 6720



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



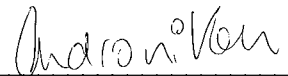
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Acton Coachworks(Sports Cars) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 24/06/2020 To 23/06/2021 £	From 24/06/2020 To 23/06/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	13.22	13.22
30,662.45	Deferred Consideration	NIL	NIL
13,280.27	Funds from Administration	13,280.27	13,280.27
	VAT from Administration	140.00	140.00
		13,433.49	13,433.49
	COST OF REALISATIONS		
	Office Holders Fees	5,000.00	5,000.00
	Statutory Advertising	84.60	84.60
		(5,084.60)	(5,084.60)
43,942.72		8,348.89	8,348.89
	REPRESENTED BY		
	Bank 1 Current		7,331.97
	Vat Receivable		1,016.92
			8,348.89



Andrew Andronikou
Joint Liquidator

**ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' PROGRESS REPORT FOR THE PERIOD 24 JUNE
2020 to 23 JUNE 2021**

11 August 2021

This report has been prepared for the sole purpose of updating the members and creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Andrew Andronikou and Paul Zalkin of Quantum Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL, were appointed Joint Liquidators of Acton Coachworks(Sports Cars) Ltd on 24 June 2020.

Andrew Andronikou is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Paul Zalkin is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Andrew Andronikou and Paul Zalkin of Quantuma Advisory Limited
"the Company"	Acton Coachworks(Sports Cars) Ltd (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 24 June 2020 to 23 June 2021

INTRODUCTION

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 24 June 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited

As you will be aware we previously acted as Joint Administrators of the Company.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Andrew Andronikou and Paul Zalkin of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 24 June 2020.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

Information received by the Joint Liquidators from the Former Joint Administrators

There is nothing to report for the period after the date of the Administrators' final progress report but prior to commencement of the Liquidation.

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period. In accordance with the requirements of SIP 7, I confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;

- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of assets

The sum of £13,754.51 has been realised to date and can be broken down as follows:

Asset	Estimated to Realise £	Realisations during the Review Period £	Estimated future realisations £
Funds from Administration	13,280.27	13,280.27	NIL
VAT from Administration	140.00	140.00	NIL
Bank Interest Gross	N/A	12.19	Uncertain
Deferred Consideration	30,662.45	NIL	Uncertain
TOTAL	£44,082.72	£13,754.51	Uncertain

Funds from Administration

Upon the move from Administration to Creditors' Voluntary Liquidation, cash at bank totalling £13,280.27 was transferred from the Administration estate to the Liquidation estate.

VAT from Administration

During the Review Period, the Joint Liquidators resubmitted a VAT reclaim to HMRC in respect of VAT incurred during the Administration Period. As a result, the sum of £140.00 was received from HMRC.

Bank Interest

During the Review Period, the sum of £12.19 was received in respect of bank interest.

Estimated future realisations

Deferred Consideration

As at the date of the Liquidation, the Company was owed £30,662.45 in respect of the outstanding deferred consideration from the sale of the Company's business and assets which occurred during the preceding Administration. Further details regarding this sale have been provided in the Joint Administrators' progress reports.

The Joint Liquidators have continued to liaise with the purchaser, Acton Coachworks (SP) Limited ("the Purchaser"), regarding the collection of the remaining deferred consideration. To date, the Purchaser has not engaged with the Joint Liquidators regarding the outstanding balance. The Joint Liquidators are considering their options in this regard.

It should be noted that Linwest Limited, the guarantor of the Purchaser, has now entered into Administration.

Antecedent Transactions

During the Review Period, the Joint Liquidators have continued to review the Company's records to assess whether there were any claims which could be brought for the benefit of the Company and its creditors. A number of potential claims have been identified and the Joint Liquidators are currently considering next steps.

Payments

A full list of payments made during the Review period is detailed in the Joint Liquidators' Receipts and Payments Account at Appendix 2.

Costs incurred but remaining unpaid

Costs incurred during the Review Period, but which as yet remain unpaid are detailed below:

Cost Description	Amount (£)
Agent Fees(AADD Limited)	1,049.80
Agent Fees(Accurate Mailing)	15.00
Postage	162.93
Stationery	82.70
TOTAL	1,310.43

During the Review Period, the Joint Liquidators have also incurred time costs and expenses, not all of which have yet been discharged. Further details of these costs are set out below.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company has no secured creditors.

Preferential creditors

All employees were transferred via TUPE to the Purchaser, therefore no preferential claims are anticipated.

Prescribed Part

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

Unsecured claims were estimated at £263,404.19 in the Director's Estimated Statement of Affairs and, to date, 8 claims have been received totalling £1,033,745.85.

It is currently uncertain whether there will be sufficient funds to allow a dividend to be paid to unsecured creditors.

Claims process

Due to the possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Archie Edmonds.

A Proof of Debt form is attached at Appendix 5.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As the Liquidation followed on from the Administration, the Joint Liquidators were not required to carry out another review of the Company's affairs in the period prior to appointment as this had already been completed in the Administration.

There were no changes to the confidential report on the conduct of the directors (past and present) that was submitted to the Insolvency Service in the Administration.

As stated above, the Joint Liquidators have continued to review the Company's records to assess whether there were any claims which could be brought for the benefit of the Company and its creditors. A number of potential claims have been identified and the Joint Liquidators are currently considering next steps.

The Joint Liquidators are currently unable to provide any further detail on these potential claims as such disclosure may prejudice those claims.

ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees were fixed on 14 September 2020 by a Vote by Correspondence as follows:

1. That the Joint Liquidators fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. These costs are estimated in the sum of £24,987.50.

In accordance with this resolution, fees totalling £5,000 plus VAT have been drawn.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

Comparison of estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the Original Administration fees estimate and the actual time costs incurred to date in both the Liquidation and Administration. The fee estimate covered the period until the end of the Administration.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

Work category	Original fees estimate			Actual time costs incurred during the Review Period		
	No. of hours	Blended hourly rate £	Total fees £	No. of hours	Average hourly rate £	Total time costs £
Administration Planning	10.00	361.00	3,610.00	14.10	313.65	4,422.50
Creditors	18.00	347.50	6,255.00	5.60	356.16	1,994.50
Investigations	18.50	343.11	6,347.50	5.00	279.90	1,399.50
Realisation of Assets	9.50	336.05	3,192.50	2.40	350.00	840.00
Cashiering	11.50	246.30	2,832.50	4.20	172.38	724.00
Closing Procedures	8.00	343.11	2,750.00	-	-	-
TOTAL	75.50	330.96	24,987.50	31.30	299.70	9,380.50

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses			
Statutory & other Advertising	253.80	0.00	
Indemnity Bond	135.00	0.00	
Postage	100.00	162.93	Costs incurred in relation to ensuring documents are posted to creditors
Printing & Postage costs of external provider.	0.00	15.00	
Legal Costs	2,000.00	0.00	
Category 2 expenses			
Photocopying, scanning & faxes (per side)	100.00	0.00	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Bank Statement Conversion – Agent Fees	0.00	1,049.80	Additional Fees incurred for converting Bank Statements into excel format to investigate the Company transactions.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Stationery (Per Report/letter per member/creditor)	100.00	82.70	
TOTAL	2,688.80	1,310.43	

The category 1 expenses paid for in the review period total £177.93 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the review period £82.70. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 14 September 2020.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below:

Expenses	Expenses incurred in the Review Period but not yet charged £
Agent Fees (AADD Limited)	1,049.80
TOTAL	1,049.80

The category 2 expenses incurred include payments due to associates. On 20 June 2021, AADD Limited were instructed to assist with the Joint Liquidators' review of the Company's financial records. Whilst the legal definition of associate may not apply, a reasonable and informed third party might consider there is an association and specific fee authority will be required for their work. AADD Limited were instructed on a fixed fee basis and their total costs are £1,049.80.

Included with the report is a notice of decision procedure, notice of invitation to establish a committee and a voting form to seek specific approval of the basis of these fees. Should you require any further information please contact this office.

If Creditors wish to vote on the proposed decision, please ensure that you complete and return the vote by correspondence form so that it is received by me by 11.59pm on 27 August 2021. If you have not already submitted a Proof of Debt form, you will also be required to submit one with the vote. A Proof of Debt form can be found at Appendix 5.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with Quantuma Advisory Limited current and historic charge-out rate and expenses policies may be found at <http://www.quantuma.com/guide/creditors-guide-fees>. A hard copy of both the Creditors' Guide and the charge-out rate and expenses policies may be obtained on request.

Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has not been exceeded; and
- the original expenses estimate has not been exceeded.

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited current schedule of charge-out rates and chargeable expenses may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

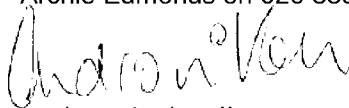
Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

The administration of the Liquidation will continue in order to finalise the following outstanding matters that are preventing this case from being closed:

- Pursue the collection of the outstanding deferred consideration;
- Pursue the investigations into the potential claims;
- Determine whether a dividend can be issued to Creditors;
- Commence closure procedures; and
- Issue a final progress report to members and creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Archie Edmonds on 020 3856 6720 or by e-mail at Archie.Edmonds@quantuma.com



Andrew Andronikou
Joint Liquidator

**ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)****STATUTORY INFORMATION**

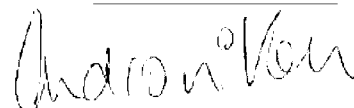
Company Name	Acton Coachworks(Sports Cars) Ltd
Trading Address	3 School Road, Acton, London, NW10 6TD
Proceedings	In Liquidation
Date of Appointment	24 June 2020
Joint Liquidators	Andrew Andronikou Paul Zalkin Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Registered office Address	c/o Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company Number	10256087
Incorporation Date	29/06/2016

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

THE JOINT **LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**
AS AT 23 JUNE 2021

Acton Coachworks(Sports Cars) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 24/06/2020 To 23/06/2021 £	From 24/06/2020 To 23/06/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	12.19	12.19
30,662.45	Deferred Consideration	NIL	NIL
	Funds from Administration	13,280.27	13,280.27
13,280.27	Funds from Administration	NIL	NIL
	VAT from Administration	140.00	140.00
		13,432.46	13,432.46
	COST OF REALISATIONS		
	Office Holders Fees	5,000.00	5,000.00
	Statutory Advertising	84.60	84.60
		(5,084.60)	(5,084.60)
43,942.72		8,347.86	8,347.86
	REPRESENTED BY		
	Bank 1 Current		7,330.94
	Vat Receivable		1,016.92
			8,347.86



Andrew Andronikou
Joint Liquidator

General Notes

The receipts and payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. This Statement should be read in conjunction with the Joint Liquidators' Progress Report dated 11 August 2021
2. The balance of funds is held in an interest bearing account with Barclays Bank Plc.
3. Amounts are shown net of VAT.

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIMECOSTS DURING THE REVIEW PERIOD

Time Entry - SIP9 Time & Cost Summary

6006759 - Acton Coachworks(Sports Cars) Ltd
Project Code: POST
From: 24/06/2020 To: 23/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	1.90	11.30	0.60	14.10	4,422.50	313.65
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	1.10	3.10	4.20	724.00	172.38
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.60	0.00	5.00	0.00	5.60	1,994.50	356.16
Investigations	0.00	0.60	4.40	0.00	5.00	1,399.50	279.90
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.90	1.50	0.00	2.40	840.00	350.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	3.40	23.30	3.70	31.30	9,380.50	299.70
Total Fees Claimed						5,000.00	
Total Disbursements Claimed						0.00	

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Transferring a specific penalty bond from Administration to Liquidation	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
Investigating & Pursuing Antecedent Transactions	Reviewing Company records and corresponding with associated parties re potential claims
<u>REALISATION OF ASSETS</u>	
Realisation of Assets	Pursuing the collection of the outstanding Deferred consideration

Description of work undertaken	Includes
Sale of Business	Pursuing deferred sale consideration
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	£480.00 - £580.00
Directors	£370.00 - £500.00
Senior Manager	£340.00 – £415.00
Manager	£310.00 - £375.00
Administrator	£200.00 – £240.00
Case Accountant	£135.00
Junior Administrator	£100.00 - £115.00

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

Acton Coachworks(Sports Cars) Ltd (In Liquidation)

Commencement Date of Liquidation: 24 June 2020

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of liquidation, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

NOTICE OF DECISION BY CORRESPONDENCE/ VOTING FORM

NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE

Company Name: Acton Coachworks(Sports Cars) Ltd **(In Liquidation) ("the Company")**
Company Number: 10256087

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Andrew Andronikou, of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL (telephone number 020 3856 6720), who was appointed pursuant to paragraph 83 of Schedule B1 to the Insolvency Act 1986.

Creditors are invited to vote by correspondence on the following:

1. That a liquidation committee be established if sufficient nominations are received by 11.59pm on 27 August 2021 and those nominated are willing to be members of a Committee.
2. That AADD Ltd be paid in the sum of £1,049.50 plus VAT in respect of assisting with the review of the Company's financial records as a Category 2 expense.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Liquidator by one of the methods set out below:

By post to: Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

By email to: archie.edmonds@quantuma.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the Decision Date set out below. Unless shown to the contrary an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by the Decision Date: 23.59 on 27 August 2021.

If the Joint Liquidator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the Decision Date.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

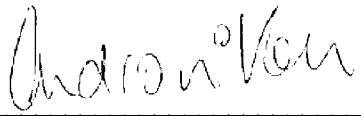
Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Joint Liquidator.

All nominations must be delivered by: 23.59 on 27 August 2021.

Nominations can only be accepted if the Joint Liquidator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to:
<http://www.quantuma.com/guide/guide-creditors-committee/>

Signed:  Dated: 11 August 2021
Andrew Andronikou
Joint Liquidator

VOTE BY CORRESPONDENCE

Acton Coachworks(Sports Cars) Ltd (in Liquidation)
Company Number: 10256087

Name of Creditor: _____

Address: _____

Decisions:

1	That a liquidation committee be established if sufficient nominations are received by 11.59pm on 27 August 2021 and those nominated are willing to be members of a Committee.	*For / Against
2	That AADD Ltd be paid in the sum of £1,049.50 plus VAT in respect of assisting with the review of the Company's financial records as a Category 2 expense.	*For / Against

* Please delete as applicable to indicate your voting instructions

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

NOTE: Once a vote has been cast, it cannot be changed.

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 27 August 2021, by:

Post: Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

Email: please scan in a signed copy of this form and attach it as a pdf to archie.edmonds@quantuma.com.

ACTON COACHWORKS(SPORTS CARS) LTD
(IN LIQUIDATION)

NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE

NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE

Company Name: Acton Coachworks(Sports Cars) Ltd ("**the Company**") In Liquidation

Company Number: 10256087

This Notice is given under Rule 6.19 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Andrew Andronikou of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL, (telephone number 020 3856 6720), who was appointed pursuant to paragraph 83 of Schedule B1 to the Insolvency Act 1986.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Liquidator by one of the following methods:

By post to: Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL

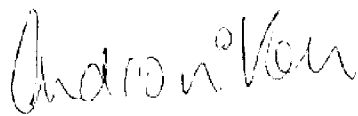
By email to: Archie.Edmonds@quantuma.com

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the date set out below. Unless shown to the contrary an email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 11.59pm on 27 August 2021

Nominations can only be accepted if the Joint Liquidators are satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to:
<http://www.quantuma.com/guide/guide-creditors-committee>

Signed: 

Andrew Andronikou
Joint Liquidator

Dated: 11 August 2021

NOMINATIONS FOR MEMBERS OF A LIQUIDATION COMMITTEE

Company Name: Acton Coachworks(Sports Cars) Ltd (**"the Company"**) In Liquidation

On behalf of (name of Creditor): _____

at (address of Creditor): _____

I nominate the following creditor(s) to be member(s) of a Liquidation Committee (provide name(s) and address(es)):

1. _____

2. _____

3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)?

Yes / No