

**258 MERCHANDISE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

258 MERCHANDISE LTD
UNAUDITED ACCOUNTS
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258 MERCHANDISE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	Mr A O O Joshua
Company Number	10255921 (England and Wales)
Registered Office	Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS UNITED KINGDOM
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

258 MERCHANDISE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Current assets			
Inventories		33,597	12,521
Debtors	4	3,476	493
Cash at bank and in hand		89,310	145,858
		<u>126,383</u>	<u>158,872</u>
Creditors: amounts falling due within one year	2	(33,923)	(31,621)
Net current assets		<u>92,460</u>	<u>127,251</u>
Net assets		<u>92,460</u>	<u>127,251</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		92,360	127,151
Shareholders' funds		<u>92,460</u>	<u>127,251</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 May 2022 and were signed on its behalf by

Mr A O O Joshua
Director

Company Registration No. 10255921

258 MERCHANDISE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

258 Merchandise Ltd is a private company, limited by shares, registered in England and Wales, registration number 10255921. The registered office is Churchill House, Suite 112, 120 Bunns Lane, Mill Hill, London, NW7 2AS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Debtors: amounts falling due within one year	2021	2020
	£	£
Accrued income and prepayments	3,476	493
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	4,298	1,794
Other creditors	29,550	29,747
Loans from directors	29	34
Accruals	46	46
	<hr/>	<hr/>
	33,923	31,621
	<hr/>	<hr/>

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NOTES TO THE ACCOUNTS
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6 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Average number of employees

During the year the average number of employees was 1 (2020: 2).

