

**258 MERCHANDISE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**258 MERCHANDISE LTD**  
**UNAUDITED ACCOUNTS**  
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**258 MERCHANDISE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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<b>Director</b>	Mr A O O Joshua
<b>Company Number</b>	10255921 (England and Wales)
<b>Registered Office</b>	Suite 112, Churchill House 120 Bunns Lane Mill Hill London NW7 2AS
<b>Accountants</b>	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

**258 MERCHANDISE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Inventories	4	12,521	18,133
Debtors	5	24,242	-
Cash at bank and in hand		110,328	111,457
		<u>147,091</u>	<u>129,590</u>
<b>Creditors: amounts falling due within one year</b>	6	(7,644)	(8,345)
<b>Net current assets</b>		<u>139,447</u>	<u>121,245</u>
<b>Net assets</b>		<u>139,447</u>	<u>121,245</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		139,347	121,145
<b>Shareholders' funds</b>		<u>139,447</u>	<u>121,245</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 January 2020.

Mr A O O Joshua  
Director

Company Registration No. 10255921

**258 MERCHANDISE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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**1 Statutory information**

258 Merchandise Ltd is a private company, limited by shares, registered in England and Wales, registration number 10255921. The registered office is Suite 112, Churchill House, 120 Bunns Lane, Mill Hill, London, NW7 2AS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Inventories**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finished goods	12,521	18,133
	<u>12,521</u>	<u>18,133</u>

**5 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	23,668	-
Other debtors	574	-
	<u>24,242</u>	<u>-</u>

**258 MERCHANDISE LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	4,820	6,051
Other creditors	324	2,294
Accruals	2,500	-
	<hr/>	<hr/>
	7,644	8,345
	<hr/>	<hr/>

<b>7 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
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**8 Average number of employees**

During the year the average number of employees was 2 (2018: 3).

