

REGISTERED NUMBER: 10253079 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
ESTATE RESEARCH PC LIMITED**

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for the Year Ended 30 November 2019**

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ESTATE RESEARCH PC LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2019

DIRECTOR:	A Hutchings
REGISTERED OFFICE:	102 Chapel Lane Wigan WN3 4HG
REGISTERED NUMBER:	10253079 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		39,868		-
CURRENT ASSETS					
Stocks		289,000		171,000	
Debtors	5	352,528		313,492	
Cash at bank and in hand		<u>1,161,515</u>		<u>608,994</u>	
		1,803,043		1,093,486	
CREDITORS					
Amounts falling due within one year	6	<u>663,206</u>		<u>427,854</u>	
NET CURRENT ASSETS			<u>1,139,837</u>		<u>665,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,179,705		665,632
PROVISIONS FOR LIABILITIES			<u>7,575</u>		<u>-</u>
NET ASSETS			<u>1,172,130</u>		<u>665,632</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,172,129</u>		<u>665,631</u>
SHAREHOLDERS' FUNDS			<u>1,172,130</u>		<u>665,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ESTATE RESEARCH PC LIMITED (REGISTERED NUMBER: 10253079)

STATEMENT OF FINANCIAL POSITION - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

A Hutchings - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Estate Research PC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered and is shown net of VAT.

Turnover from the provision of services rendered is recognised when the outcome of the transaction can be reliably measured with reference to the stage of completion of the transaction at the end of the reporting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Work in progress

Work in progress is recognised in respect of services rendered for which turnover has been recognised but has not yet invoiced and is valued at the lower of cost and selling price.

Financial instruments

The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

The following assets and liabilities are classified as financial instruments; bank accounts, trade debtors, director's loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically bank accounts, trade debtors, director's loan accounts, trade creditors and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	53,455
At 30 November 2019	<u>53,455</u>
DEPRECIATION	
Charge for year	13,587
At 30 November 2019	<u>13,587</u>
NET BOOK VALUE	
At 30 November 2019	<u>39,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	321,726	295,463
Other debtors	<u>30,802</u>	<u>18,029</u>
	<u>352,528</u>	<u>313,492</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	11,075	8,608
Trade creditors	214,607	86,392
Taxation and social security	184,457	169,940
Other creditors	<u>253,067</u>	<u>162,914</u>
	<u>663,206</u>	<u>427,854</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	50,004	20,857
Between one and five years	29,169	-
	<u>79,173</u>	<u>20,857</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019	2018
	£	£
A Hutchings		
Balance outstanding at start of year	-	-
Amounts advanced	25,560	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,560</u>	<u>-</u>

The amount advanced was repaid to the company within nine months of the reporting date. Interest has been charged at the official rate.

9. RELATED PARTY DISCLOSURES

Estate Research Limited

A company in which A Hutchings is a director and shareholder.

During the period Estate Research Limited charged the company £232,024 (2018: £71,592) in respect of management charges.

The balance due to Estate Research Limited at the reporting date was £142,298 (2018: £51,793). This balance is unsecured and there are no fixed repayment terms.

10. POST BALANCE SHEET EVENTS

Since the reporting date a dividend of £26,000 has been declared on the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.