

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Larden Road Holdings Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10251657

Larden Road Holdings Limited

Filleted Unaudited Abridged Financial Statements

30 April 2018

Larden Road Holdings Limited
Abridged Statement of Financial Position
30 April 2018

	Note	2018 £	2017 £
Current assets			
Stocks		750,361	1,976,558
Cash at bank and in hand		10,484	2,138
		-----	-----
		760,845	1,978,696
Creditors: amounts falling due within one year		419,344	1,301,934
		-----	-----
Net current assets		341,501	676,762
		-----	-----
Total assets less current liabilities		341,501	676,762
Creditors: amounts falling due after more than one year		294,405	680,662
		-----	-----
Net assets/(liabilities)		47,096	(3,900)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,996	(4,000)
		-----	-----
Shareholders funds/(deficit)		47,096	(3,900)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 25 January 2019 , and are signed on behalf of the board by:

Mr T Pandher

Director

Mr J Saville

Director

Company registration number: 10251657

Larden Road Holdings Limited

Notes to the Abridged Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 21 Great Western Studios, 65 Alfred Road, London, W2 5EU, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Related party transactions

The company is under the control of the board of directors. As at 30 April 2018, the company owed the following amounts, on an interest free basis: Himalaya Real Estate Limited £327,751 (2017:£341,026) Dragons Development £332,550 (2017:Nil) As at 30 April 2018, the company is owed the following amounts, on an interest free basis: Ledbury Homes Limited £33,371 (2017: Nil) The loans carry no fixed terms for repayment and are repayable on demand.

5. Controlling party

The ultimate parent company is Ledbury Homes Limited, a company registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.