

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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17/11/2018

#190

COMPANIES HOUSE

### 1 Company details

Company number 1 0 2 5 0 8 8 1

Company name in full Aria Leisure Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gary

Surname Bell

### 3 Liquidator's address

Building name/number c/o Bell Advisory

Street Tenth Floor, 3 Hardman Street,  
Spinningfields,

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

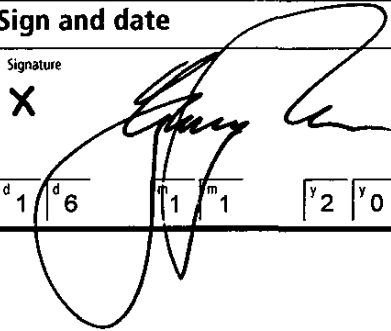
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## Sign and date

Liquidator's signature

Signature

X



X

Signature date

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d

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m

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m

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y

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y

0

y

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y

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# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Final Account to Creditors and Members**

**Aria Leisure Limited  
- In Liquidation**

**16 November 2018**

## **ARIA LEISURE LIMITED - IN LIQUIDATION**

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- 2** Receipts and Payments
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- 5** Liquidator's Remuneration
- 6** Liquidator's Expenses
- 7** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 25 October 2017 to 16 November 2018
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

## **ARIA LEISURE LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 I, Gary Bell of Bell Advisory, Tenth Floor, 3 Hardman Street, Spinningfields, Manchester, M3 3HF, was appointed as Liquidator of Aria Leisure Limited ('the Company') on 25 October 2017. The affairs of the Company are now full wound up and this is my final account of the liquidation, which covers the period since my appointment ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The trading address of the Company was 20-22 King Street, Manchester, M2 6AL. The business traded under the name 'Suri'.
- 1.4 The registered office of the Company was changed to c/o Bell Advisory, Tenth Floor, 3 Hardman Street, Spinningfields, Manchester, M3 3HF and its registered number is 10250881.

### **2 Receipts and Payments**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values and provides details of expenses incurred and paid by the Liquidator.

### **3 Work undertaken by the Liquidator**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

#### ***Administration (including statutory compliance & reporting)***

As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This includes the preparation of progress reports to creditors and internal case reviews, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### ***Realisation of Assets***

##### Furniture & Equipment

The Company traded as a bar and restaurant, following my appointment I instructed independent agents and valuers, Messrs Charterfields Ltd ('Charterfield') to dispose of a small amount of fixtures and fittings belonging to the Company. Charterfields advise that on 23 January 2018 they concluded a sale by private treaty, to an unconnected third party for a consideration of £12,000 plus VAT.

##### Cash in Hand

At the date of liquidation a cash balance of £48.36 was transferred to the Liquidator of the Company.

##### Bank Interest

Bank interest has been received in the sum of £3.70.

## ARIA LEISURE LIMITED - IN LIQUIDATION

### ***Creditors (claims and distributions)***

- 3.2 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.3 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service ('RPS') following dismissal. I would confirm that in this case I was required to deal with the claims of three employees. A preferential claim in the sum of £1,368 was received from the RPS.
- 3.4 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

### ***Investigations***

- 3.5 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.6 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.7 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

## **4 Outcome for Creditors**

- 4.1 There are insufficient funds available to permit a distribution to any class of creditor in this case.

### ***Secured Creditors***

- 4.2 There are no secured creditors in this case.

### ***Preferential Creditors***

- 4.3 As noted above, a preferential claim has been received from RPS in the sum of £1,368. There are insufficient funds available to permit a distribution to preferential creditors in this case.

### ***Unsecured Creditors***

- 4.4 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

Paragraph 176a of the Insolvency Act 1986 provides that, where the Company has created a floating charge after 15 September 2003, the Liquidator must make a prescribed part of the Company's net property available for unsecured creditors and not distribute it to the floating

## ARIA LEISURE LIMITED - IN LIQUIDATION

charge holder, except in so far as it exceeds the amount for satisfaction of unsecured claims. As there is no indebtedness due to the holder of a floating charge in this case, then Section 176a will not apply.

### 5 Liquidator's Remuneration & Expenses

- 5.1 In this case, the Liquidator did not seek approval from creditors to be paid post appointment remuneration.

Attached at Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

### 6 Liquidator's Expenses

The following expenses have been incurred during the period:-

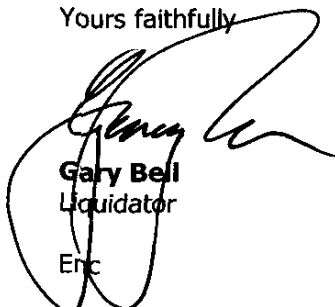
Supplier/ Service Provider	Nature of Expense Incurred	Basis of Payment	Amount Incurred and Paid £
Bell Advisory	Costs associated with preparing the Statement of Affairs and in seeking the appointment of the Liquidator	Fixed Fee	10,000.00
The Creditor Gateway Ltd	Internet Services	Number of Creditors	20.00
Charterfields Limited	Agents Fees	Fixed Fee	1,448.02
Courts Advertising	Statutory Advertising	Standard Rate	169.20
AUA Insolvency Risk Services Ltd	Bordereau	Standard Rate	150.00
CallprintPPS Ltd	Printing & Postage	Number of Creditors	153.10
Hobs Reprographics Plc	Printing & Postage	Number of Creditors	57.54

Our choice of service provider was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

### 7 Conclusion

This final account will conclude my administration of this case. The Notice accompanying this account explains creditor's rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

  
**Gary Bell**  
Liquidator  
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## APPENDIX A

### ARIA LEISURE LIMITED - IN LIQUIDATION

#### LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT

**Estimated  
to Realise  
Per  
Statement  
of Affairs**

**Period 25  
October  
2017 to 16  
November  
2018**

#### **£ RECEIPTS**

**£**

10,000.00 Furniture & Equipment	12,000.00
Nil Cash at Bank	48.36
Nil Bank Interest	3.70
	<hr/>
	12,052.06

#### **PAYMENTS**

Preparation of Statement of Affairs, Nomination of Liquidator	(10,000.00)
Agents Fees	(1,448.02)
Printing & Postage	(210.64)
Internet Services	(20.00)
Bordereau	(150.00)
Statutory Advertising	(169.20)
Bank Charges	(54.20)
	<hr/>
	(12,052.06)
Balance in Hand	<hr/>
	Nil

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES, EXPENSES & DISBURSEMENTS**

**Policy**

Detailed below is Bell Advisory's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

*Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner and Manager. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. Bell Advisory has made no charge for Category 1 disbursements in this case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Bell Advisory for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Bell Advisory currently has a policy for not charging for Category 2 disbursements.

Charge-out Rates

A schedule of Bell Advisory charge-out rates for this assignment effective from 25 October 2017 is detailed below:-

Category of Staff	Per hour £
Partner	275
Manager	200
Junior Administrator	85
Cashier	85

## **ARIA LEISURE LIMITED - IN LIQUIDATION**

Bell Advisory's approach to resourcing assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. At present we do not employ any 'Junior' members of staff or dedicated cashiers. As of 1 February 2013, where senior staff carry out the functions of a junior / cashier, they will be charged at the rate stated above.

In the event that a new staff member is employed to fulfil the role of either Junior Administrator or Cashier, then the above charge out rates will be utilised.

Bell Advisory review charge out rates on the 31 March of each year. Please note that this firm records its time in minimum units of 6 minutes.

# Privacy Notice

## Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Bell Advisory Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

## The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

## Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

## How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

## What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Gary Bell at Bell Advisory Limited, Tenth Floor, 3 Hardman Street, Spinningfields, Manchester M3 3HF so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.