

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

ABC-XYZ CHILDCARE LTD

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FOR THE YEAR ENDED 31 AUGUST 2022**

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ABC-XYZ CHILDCARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:

Mrs C Hall
Mrs S Hogg

SECRETARY:

REGISTERED OFFICE:

7 Hatfield Road
St Albans
Hertfordshire
AL1 3RR

REGISTERED NUMBER:

10247055 (England and Wales)

ACCOUNTANTS:

Heartwood Accountants Limited
Riverside House
3 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

ABC-XYZ CHILDCARE LTD (REGISTERED NUMBER: 10247055)

**ABRIDGED BALANCE SHEET
31 AUGUST 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		288		565
CURRENT ASSETS					
Debtors		3,533		11,070	
Cash at bank and in hand		<u>124,005</u>		<u>90,673</u>	
		127,538		101,743	
CREDITORS					
Amounts falling due within one year		<u>117,429</u>		<u>101,388</u>	
NET CURRENT ASSETS			<u>10,109</u>		<u>355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,397		920
PROVISIONS FOR LIABILITIES			<u>55</u>		<u>107</u>
NET ASSETS			<u>10,342</u>		<u>813</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>10,142</u>		<u>613</u>
			<u>10,342</u>		<u>813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

Mrs C Hall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

ABC-XYZ Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Office & Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2021 - 42).

ABC-XYZ CHILDCARE LTD (REGISTERED NUMBER: 10247055)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2021	8,028
Additions	383
Disposals	<u>(1,176)</u>
At 31 August 2022	<u>7,235</u>
DEPRECIATION	
At 1 September 2021	7,463
Charge for year	660
Eliminated on disposal	<u>(1,176)</u>
At 31 August 2022	<u>6,947</u>
NET BOOK VALUE	
At 31 August 2022	<u>288</u>
At 31 August 2021	<u>565</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
Mrs S Hogg		
Balance outstanding at start of year	(2,500)	-
Amounts advanced	(31,720)	(35,207)
Amounts repaid	46,071	32,707
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,851</u>	<u>(2,500)</u>
Mrs C Hall		
Balance outstanding at start of year	(2,500)	-
Amounts advanced	(31,720)	(34,937)
Amounts repaid	46,071	32,437
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,851</u>	<u>(2,500)</u>

6. GOING CONCERN - COVID 19

The directors have considered the impact of the coronavirus pandemic on the company's financial position. Due to the nature of the services provided, the company was impacted by the pandemic. Financial assistance such as job retention grants have been disclosed in the financial statements. The directors consider that no other adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.