

Company Registration No. 10246056 (England and Wales)

The E Den Thought Limited

Annual report and unaudited financial statements

For the year ended 30 June 2020

Pages for filing with registrar

THE E DEN THOUGHT LIMITED

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THE E DEN THOUGHT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	3	4,245	2,761
Current assets			
Debtors	4	21,422	21,645
Cash at bank and in hand		98,671	104,197
		<u>120,093</u>	<u>125,842</u>
Creditors: amounts falling due within one year	5	(39,159)	(56,197)
		<u></u>	<u></u>
Net current assets		80,934	69,645
		<u></u>	<u></u>
Total assets less current liabilities		<u>85,179</u>	<u>72,406</u>
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss reserves		85,079	72,306
		<u></u>	<u></u>
Total equity		<u>85,179</u>	<u>72,406</u>
		<u></u>	<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

THE E DEN THOUGHT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2020

The financial statements were approved by the board of directors and authorised for issue on 8 February 2021 and are signed on its behalf by:

P Walfisz
Director

Company Registration No. 10246056

THE E DEN THOUGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown gross of VAT. The adjusting entry for VAT is shown within administrative expenses.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THE E DEN THOUGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies (Continued)

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2019 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2019	4,223
Additions	2,898
	<hr/>
At 30 June 2020	7,121
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Depreciation and impairment	
At 1 July 2019	1,462
Depreciation charged in the year	1,414
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At 30 June 2020	2,876
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Carrying amount	
At 30 June 2020	4,245
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At 30 June 2019	2,761
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THE E DEN THOUGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1,620	-
Other debtors	19,802	21,645
	<u>21,422</u>	<u>21,645</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	144	25
Corporation tax	25,962	25,127
Other taxation and social security	11,733	17,140
Other creditors	1,320	13,905
	<u>39,159</u>	<u>56,197</u>

6 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

7 Related party transactions

At the year end, a director owed the company £19,804 (2019: £4,062).

8 Company information

The E Den Thought Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.