REGISTERED NUMBER: 10245105 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

Audiospace Digital Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2022

Audiospace Digital Ltd

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	S J Myers
REGISTERED OFFICE:	Unit 10 Croydon Street Holbeck Leeds West Yorkshire LS11 9RT
REGISTERED NUMBER:	10245105 (England and Wales)
ACCOUNTANTS:	Whitesides Chartered Accountants Lister House Lister Hill Horsforth Leeds LS18 5AZ

Audiospace Digital Ltd (Registered number: 10245105)

Balance Sheet
30 June 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		72,726		63,840
Tangible assets	5		-		4,457
			72,726		68,297
CURRENT ASSETS					
Debtors	6	-		3,350	
Cash at bank		481		595	
		481		3,945	
CREDITORS					
Amounts falling due within one year	7	60,109		40,409	
NET CURRENT LIABILITIES			(59,628)		(36,464)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,098		31,833
CREDITORS					
Amounts falling due after more than one year	8		(9,490)		(11,718)
PROVISIONS FOR LIABILITIES			-		(847)
NET ASSETS			3,608		19,268
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,508		19,168
			3,608		19,268

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

S J Myers - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Audiospace Digital Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on cost

Tangible fixed assets are stated at cost less accumulated depreciation.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2021	70,933
Additions	17,755
At 30 June 2022	88,688
AMORTISATION	
At 1 July 2021	7,093
Charge for year	8,869
At 30 June 2022	15,962
NET BOOK VALUE	
At 30 June 2022	72,726
At 30 June 2021	63,840

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	17,882
Disposals	(17,882)
At 30 June 2022	-
DEPRECIATION	
At 1 July 2021	13,425
Eliminated on disposal	(13,425)
At 30 June 2022	-
NET BOOK VALUE	
At 30 June 2022	-
At 30 June 2021	4,457

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	3,350

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,838	3,000
Trade creditors	154	-
Other creditors	57,117	37,409
	60,109	40,409

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	9,490	11,718

9. RELATED PARTY DISCLOSURES

At the period end, a balance of £0 (2021: £3,350) was owed from Photobomb Events Limited, a company under control of S Myers, the owner of Audiospace Digital Ltd.