

Prosperity Ivy League Globe Works Ltd

Unaudited Financial Statements
For Filing with Registrar
For the year ended 30 June 2019

Company Registration No. 10244601 (England and Wales)



Prosperity Ivy League Globe Works Ltd

Company Information

Directors: G Barry
E. Fowkes
F. Macdonald

Company number 10244601

Registered office Devonshire House
60 Goswell Road
London
EC1M 7AD

Accountants None

Prosperity Ivy League Globe Works Ltd

Contents

Balance sheet

Notes to the financial statements

2 - 3

2019-2020 Financial Statements

Balance Sheet

As at 30 June 2019

	Notes	2019 £	2018 £
Current assets			
Stock			-
Debtors	3	4,705,268	4,382,091
Cash at Bank		<u>2,163</u>	<u>3,266</u>
		4,707,431	4,385,357
Creditors: amounts falling due with one year	4	- 4,626,553	- 4,268,223
Net Current Liabilities		80,878	117,134
Capital and Reserves			
Called up share capital	5	1	1
Profit and Loss reserves		80,877	117,133
Total Equity		<u>80,878</u>	<u>117,134</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2020 and are signed on its behalf by:

E Fowkes
Director



Company Registration No. 10244601

Notes to the Financial Statements

For the year ended 30 June 2019

1 Accounting policies

Company information

Prosperity Ivy League Globe Works Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic financial instruments measured at fair value.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

There were no employees in the company during the current or prior period.

Notes to the Financial Statements (Continued)

For the year ended 30 June 2019

3 Debtors	2019 £	2018 £
Amounts falling due within one year:		
Corporation Tax recoverable	2,844	15,964
Amounts due from group undertakings	1,161,726	886,954
Other debtors	3,540,698	3,479,173
	<u>4,705,268</u>	<u>4,382,091</u>
4 Creditors: falling due within one year:	2019 £	2018 £
Trade Creditors	-	-
Other taxation	-	7,616
Other Creditors	4,626,553	4,260,607
	<u>4,626,553</u>	<u>4,268,223</u>
5 Called up share capital	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
1 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.