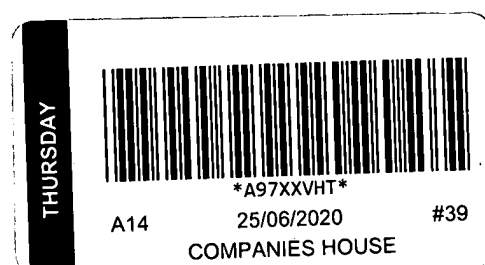


# Prosperity Ivy League Globe Works Consultancy Ltd

## Notes to the Financial Statements (Continued)

For the year ended 30 June 2019

2	Debtors	2019	2018
	Amounts falling due within one year:		
	Other debtors	100	100
3	Called up share capital	2019	2018
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		100	100



# Prosperity Ivy League Globe Works Consultancy Ltd

For the year ended 30 June 2019

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## 1 Accounting policies

### Company information

Prosperity Ivy League Globe Works Consultancy Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Profit and loss account

The company has not traded since incorporation. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

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# Prosperity Ivy League Globe Works Consultancy Ltd

## Balance Sheet

As at 30 June 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	100	100
		100	100
<b>Creditors: amounts falling due with one year</b>	4	-	-
<b>Net Current Assets</b>		100	100
<b>Capital and Reserves</b>			
Called up share capital	5	100	100
Profit and Loss reserves		-	-
<b>Total Equity</b>		100	100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2020 and are signed on its behalf by:

E Fowkes  
Director



Company Registration No. 10244598  
Notes to the Financial Statements

# Prosperity Ivy League Globe Works Consultancy Ltd

## Company Information

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Directors                      E Fowkes  
                                         G Barry  
                                         F Macdonald

Company number              10244598

Registered office              Devonshire House  
                                         60 Goswell Road  
                                         London  
                                         EC1M 7AD

Accountants                      None

Business address              19 Gloucester Place Mews  
                                         London  
                                         W1H 8BF

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# **Prosperity Ivy League Globe Works Consultancy Ltd**

**Unaudited Financial Statements**

**For Filing with Registrar**

**For the year ended 30 June 2019**

**Company Registration No. 10244598 (England and Wales)**