

**GROUND FORCE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

GROUND FORCE SERVICES LTD
UNAUDITED ACCOUNTS
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GROUND FORCE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

| | |
|--------------------------|---|
| Directors | Ion Zoita Mihai Leonescu |
| Company Number | 10242427 (England and Wales) |
| Registered Office | 35 ELLEMENT CLOSE PINNER HA5 1EP ENGLAND |

GROUND FORCE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

| | Notes | 2022 £ | 2021 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 202,053 | 217,376 |
| Current assets | | | |
| Debtors | 5 | 434,971 | 397,691 |
| Cash at bank and in hand | | 336,714 | 262,668 |
| | | <u>771,685</u> | <u>660,359</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (456,446) | (437,581) |
| Net current assets | | <u>315,239</u> | <u>222,778</u> |
| Total assets less current liabilities | | 517,292 | 440,154 |
| Creditors: amounts falling due after more than one year | <u>7</u> | - | (40,000) |
| Net assets | | <u>517,292</u> | <u>400,154</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | 517,192 | 400,054 |
| Shareholders' funds | | <u>517,292</u> | <u>400,154</u> |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by

Ion Zoita
Director

Company Registration No. 10242427

GROUND FORCE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

GROUND FORCE SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 10242427. The registered office is 35 ELLEMENT CLOSE, PINNER, HA5 1EP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:
straight line

| | |
|-------------------|---------------------------|
| Plant & machinery | 20 % straight-line method |
| Motor vehicles | 25 % straight-line method |

4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Total |
|--------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 July 2021 | 200,980 | 69,859 | 270,839 |
| Additions | 30,045 | 71,990 | 102,035 |
| Disposals | (58,650) | (8,500) | (67,150) |
| At 30 June 2022 | 172,375 | 133,349 | 305,724 |
| Depreciation | | | |
| At 1 July 2021 | 27,150 | 26,313 | 53,463 |
| Charge for the year | 57,945 | 17,848 | 75,793 |
| On disposals | (23,460) | (2,125) | (25,585) |
| At 30 June 2022 | 61,635 | 42,036 | 103,671 |
| Net book value | | | |
| At 30 June 2022 | 110,740 | 91,313 | 202,053 |
| At 30 June 2021 | 173,830 | 43,546 | 217,376 |

GROUND FORCE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

| 5 Debtors | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year | | |
| VAT | 30,962 | - |
| Trade debtors | 373,569 | 378,164 |
| Accrued income and prepayments | 30,440 | 19,527 |
| | <u>434,971</u> | <u>397,691</u> |
| | | |
| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Bank loans and overdrafts | 32,000 | - |
| VAT | - | 17,931 |
| Trade creditors | 347,095 | 285,875 |
| Taxes and social security | 36,324 | 39,824 |
| Proposed dividends | 27,000 | - |
| Other creditors | 101 | (151) |
| Loans from directors | 13,926 | 10,161 |
| Accruals | - | 83,941 |
| | <u>456,446</u> | <u>437,581</u> |
| | | |
| 7 Creditors: amounts falling due after more than one year | 2022 | 2021 |
| | £ | £ |
| Bank loans | - | 40,000 |
| | <u>-</u> | <u>40,000</u> |
| | | |
| 8 Share capital | 2022 | 2021 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| | | |
| 9 Average number of employees | | |
| During the year the average number of employees was 5 (2021: 5). | | |

