

**GROUND FORCE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

GROUND FORCE SERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GROUND FORCE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Ion Zoita Mihai Leonescu
Company Number	10242427 (England and Wales)
Registered Office	35 ELLEMENT CLOSE PINNER HA5 1EP ENGLAND

GROUND FORCE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	217,376	110,305
Current assets			
Debtors	5	397,691	158,543
Cash at bank and in hand		262,668	276,389
		<u>660,359</u>	<u>434,932</u>
Creditors: amounts falling due within one year	6	(437,581)	(252,053)
Net current assets		<u>222,778</u>	<u>182,879</u>
Total assets less current liabilities		440,154	293,184
Creditors: amounts falling due after more than one year	7	(40,000)	(40,000)
Net assets		<u>400,154</u>	<u>253,184</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		400,054	253,084
Shareholders' funds		<u>400,154</u>	<u>253,184</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2022 and were signed on its behalf by

Ion Zoita
Director

Company Registration No. 10242427

GROUND FORCE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

GROUND FORCE SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 10242427. The registered office is 35 ELLEMENT CLOSE, PINNER, HA5 1EP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% straight-line method
Motor vehicles	25 % straight-line method

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2020	77,100	45,849	122,949
Additions	123,880	24,010	147,890
At 30 June 2021	200,980	69,859	270,839
Depreciation			
At 1 July 2020	-	12,644	12,644
Charge for the year	27,150	13,669	40,819
At 30 June 2021	27,150	26,313	53,463
Net book value			
At 30 June 2021	173,830	43,546	217,376
At 30 June 2020	77,100	33,205	110,305

GROUND FORCE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	378,164	149,155
Accrued income and prepayments	19,527	9,388
	<u>397,691</u>	<u>158,543</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	17,931	12,791
Trade creditors	285,875	136,332
Taxes and social security	39,824	41,095
Other creditors	(151)	1,359
Loans from directors	10,161	2,170
Accruals	83,941	58,306
	<u>437,581</u>	<u>252,053</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	40,000	40,000
	<u></u>	<u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u></u>	<u></u>

9 Average number of employees

During the year the average number of employees was 5 (2020: 2).

