

AM02

Notice of statement of affairs in administration



Companies House



1 Company details

Company number 1 0 2 4 2 3 7 7

Company name in full Customade Group Midco Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Robert

Surname Croxen

3 Administrator's address

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

4 Administrator's name

Full forename(s) Lyn

Surname Vardy

❶ Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

❷ Other administrator
Use this section to tell us about
another administrator.

AM02

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6 Attachment

I have attached a copy of:

☒

Statement of affairs

☐

Statement of concurrence

7 Date of the statement of affairs

Date

d	d	m	m	y	y	y	y
2	9	0	6	2	0	2	0

8 Date of the statement of concurrence (if applicable)

Date

d	d	m	m	y	y	y	y

9 Sign and date

Administrator's
Signature

Signature
✕



✕

Signature date

d	d	m	m	y	y	y	y
2	9	0	7	2	0	2	0

AM02

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Kellie Bell

Company name

Alvarez & Marsal Europe LLP

Address

Suite 3 Regency House

91 Western Road

Post town

Brighton

County/Region

Postcode

B N 1 2 N W

Country

DX

Telephone

+44 (0) 20 7715 5200

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Mark

Surname Firmin

3 Insolvency practitioner's address

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

Statement of Affairs

Name of Company
Customade Group Midco Limited

Company number
10242377

In the High Court of Justice Business & Property
Courts of England & Wales in Leeds Insolvency &
Companies

(full name of Court)

Court case number

CR-2020-LDS-000558

Statement as to the affairs of Customade Group Midco Limited, Oldend Hall, Oldends Industrial Estate, Oldends Lane, Stonehouse GL10 3RQ

on the 29 June 2020 the date the company entered Administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a true statement of the affairs of the above-named company as at 29 June 2020 the date that the company entered administration.

I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

Lance Gillett

Signed

Gillett

Date

23rd July 2020

A - Summary of Assets

ASSETS

	Book Value (£)	Estimated to realise (£)
Assets subject to fixed charge:		
Total assets subject to fixed charge		
Less: Amount(s) due to fixed charge holder(s)	(74,089,464)	(74,089,464)
Surplus/(shortfall) to fixed charge holder	(74,089,464)	(74,089,464)
Assets subject to floating charge:		
Other debtors		67,416
Inter company loans	21,923,902	
Corporation tax	555,915	
Surplus to fixed chargeholder (brought down)		
	22,479,817	67,416
Uncharged assets:		
	22,479,817	67,416
Estimated total assets available for preferential creditors		67,416

Signed

Gillott

Date

23/7/2020

A1 - Summary of Liabilities

	Book Value (£)	Estimated to realise (£)
Estimated total assets available for preferential creditors (from A)		67,416
Liabilities		
Preferential creditors:		
Employees/former employees (No.)		-
Other preferential creditors		-
		<u>67,416</u>
Estimated deficiency/surplus as regards preferential creditors		
Less uncharged assets (only if a surplus to preferential creditors)		-
		<u>67,416</u>
Net property		67,416
Estimated prescribed part of net property (where applicable) (carried down)		(16,483)
		<u>50,933</u>
Estimated total assets available for floating chargeholders		50,933
Debts secured by floating charge		(75,868,793)
		<u>Estimated deficiency/surplus as regards floating chargeholders</u>
Estimated prescribed part of net property (where applicable) (brought down)		16,483
Uncharged assets		-
		<u>16,483</u>
Total assets available to unsecured creditors		16,483
Unsecured trade creditors		-
Unsecured employee creditors (No.)		-
Unsecured pre-paid consumer creditors (No.)		-
		<u>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</u>
Shortfall to preferential creditors		-
Shortfall to fixed chargeholder(s)		(74,089,464)
Shortfall to floating chargeholder (brought down)		<i>Incl above</i>
		<u>Estimated deficiency/surplus as regards creditors</u>
Issued and called up share capital		0
Estimated deficiency/surplus as regards members		<u>(74,072,981)</u>

Signed

Gillott

Date

25/7/2020

Secured creditors

Name of creditor	Address (incl. postcode)	Amount of debt (£)	Details of security held	Date Security Given	Value of security
Cairngorm Capital Partners 1,LLP	3rd Floor, 22 Crosskeys Close, Marylebone, London W1U 2DW	24,189,205	Fixed and floating charge	28/02/2019, 24/12/2018, 07/07/2016	0
Cairngorm Capital Partners 1,LLP (In its capacity as Security Trustee)	3rd Floor, 22 Crosskeys Close, Marylebone, London W1U 2DW	5,930,926	Fixed and floating charge	28/02/2019	0
Mid Cap Financial (Ireland) Limited	118 Lower Baggot Street, Dublin 2, public of Ireland	33,765,278	Fixed and floating charge	28/02/2019, 24/04/2018	0
Mid Cap Financial (Ireland) Limited as Security Agent (Clydesdale)	118 Lower Baggot Street, Dublin 2, public of Ireland	10,204,055	Fixed and floating charge	15/02/2017	0
John Lightowlers, John Lightowlers (In his Capacity as Security Trustee)		1,779,329	Floating charge	28/02/2019, 15/02/2017	0
Polyframe Holdings Limited (dissolved)		0	Fixed and floating charge	07/07/2016	0
TOTAL		75,868,793			0

Signed



Date

23/7/2020

Preferential creditors (excl. employees and former employees)

Name of creditor	Address (incl postcode)	Amount of preferential debt (£)
n/a		n/a
TOTAL		n/a

Signed

Gillett

Date

23/7/2020

NOTE - You must include all creditors with the EXCEPTION of employee creditors and pre-paid consumer creditors. You must confirm if any of the creditors are under hire purchase, chattel leasing or conditional sale agreements by stating which if any of these are applicable in the columns below. Must also identify any creditors claiming retention of title over property in the Company's possession by including a tick in the ROT box

Signed G. J. J. J. J. Date 23/7/2020

Company Shareholders

Name of shareholder	Address (incl postcode)	Number of shares held	Nominal value (£)	Details of shares held
Customade Group Topco Limited	Oldend Hall, Oldends Lane, Stonehouse	1	1.00	Allotted and fully paid ordinary shares.
TOTAL		1	1.00	

Signed 

Date 23/7/2020