

REGISTERED NUMBER: 10237041 (England and Wales)

Unaudited Financial Statements
for the Period 17 June 2016 to 31 March 2017
for
RW Invest North Limited

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DIRECTORS:

M J Gledhill
A S Hamm
J Ramsden

REGISTERED OFFICE:

44 The Pantiles
Tunbridge wells
Kent
TN2 5TN

REGISTERED NUMBER:

10237041 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	£
FIXED ASSETS		
Tangible assets	4	8,520
CURRENT ASSETS		
Debtors	5	70,579
Cash at bank		628,552
		699,131
CREDITORS		
Amounts falling due within one year	6	(707,610)
NET CURRENT LIABILITIES		(8,479)
TOTAL ASSETS LESS CURRENT LIABILITIES		41
CAPITAL AND RESERVES		
Called up share capital	7	3
Retained earnings	8	38
SHAREHOLDERS' FUNDS		41

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2017 and were signed on its behalf by:

A S Hamm - Director

J Ramsden - Director

**Notes to the Financial Statements
for the Period 17 June 2016 to 31 March 2017**

1. STATUTORY INFORMATION

RW Invest North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Current liabilities exceed current assets, however, the financial statements have been prepared on a going concern basis as they assume the continued support of the directors and shareholders.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>3,763</u>	<u>5,381</u>	<u>9,144</u>
At 31 March 2017	<u>3,763</u>	<u>5,381</u>	<u>9,144</u>
DEPRECIATION			
Charge for period	<u>49</u>	<u>575</u>	<u>624</u>
At 31 March 2017	<u>49</u>	<u>575</u>	<u>624</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,714</u>	<u>4,806</u>	<u>8,520</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	68,495
Other debtors	<u>2,084</u>
	<u>70,579</u>

**Notes to the Financial Statements - continued
for the Period 17 June 2016 to 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	49,709
Taxation and social security	121,770
Other creditors	536,131
	<u>707,610</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:	Nominal	
Number:	Class:	value:
3	Ordinary	£1
		<u>£ 3</u>

3 Ordinary shares of £1 were issued during the period for cash of £ 3 .

8. RESERVES

	Retained earnings £
Profit for the period	38
At 31 March 2017	<u>38</u>

9. RELATED PARTY DISCLOSURES

RW Invest North Limited is connected to RW Invest UK Limited through a common director and shareholder. During the period RW Invest UK Limited charged RW Invest North Limited £912,759 for commissions and overhead recharges of which £347,617 are accrued for and included in creditors. As at the balance sheet date £23,572 was owing to RW Invest UK Limited and included in trade creditors. There is also £303 owing from RW Invest North Limited and this is included in debtors.

RW Invest North Limited is connected to Ideal Property Projects Limited through a common director and shareholder. During the period Ideal Property Limited charged RW Invest North Limited £168,592 for commissions and overhead recharges of which £138,750 is accrued for and included in creditors.

As at the balance sheet date £925 was owing from the company director M Gledhill and included in debtors. The loan was repaid after the balance sheet date but before the date of signing these accounts.

10. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

11. CURRENCY

The company's functional and presentational currency is pounds sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.