

REGISTERED NUMBER: 10234705 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Perfection Holdings Limited**

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for the Year Ended 30 April 2021**

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Perfection Holdings Limited
Company Information
for the Year Ended 30 April 2021

DIRECTORS:

K Hursthouse
K Mucklow

REGISTERED OFFICE:

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

REGISTERED NUMBER:

10234705 (England and Wales)

Perfection Holdings Limited (Registered number: 10234705)

**Statement of Financial Position
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		2		2
CURRENT ASSETS					
Debtors	5	-		30,100	
Cash at bank		<u>997,240</u>		<u>880,883</u>	
		997,240		910,983	
CREDITORS					
Amounts falling due within one year	6	<u>17,525</u>		<u>16,197</u>	
NET CURRENT ASSETS			<u>979,715</u>		<u>894,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>979,717</u>		<u>894,788</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>979,615</u>		<u>894,686</u>
SHAREHOLDERS' FUNDS			<u>979,717</u>		<u>894,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2021 and were signed on its behalf by:

K Hursthouse - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. **STATUTORY INFORMATION**

Perfection Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

4. **FIXED ASSET INVESTMENTS**

COST

At 1 May 2020
and 30 April 2021

NET BOOK VALUE

At 30 April 2021
At 30 April 2020

Shares in
group
undertakings
£

2

2

2

Perfection Holdings Limited (Registered number: 10234705)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	-	30,000
Other debtors	-	100
	<u>-</u>	<u>30,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	1,625	197
Other creditors	15,900	16,000
	<u>17,525</u>	<u>16,197</u>

7. CORONAVIRUS

In March 2020 the UK was impacted by the outbreak of the Coronavirus. In order to manage the spread of the virus the Government imposed significant restrictions on the movement of people and the ability of businesses to continue to trade.

As a holding company, the company is dependent on receiving income from its wholly owned subsidiary. However, if that income reduces then the directors will restrict the outflow of funds accordingly.

The directors do not consider there has been any material impact on the results of the company for the year ended 30 April 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.