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Charity Registration No. 1170429

Company Registration No. 10232477 (England and Wales)

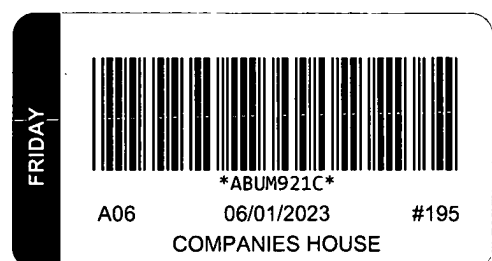
FRINTON SUMMER THEATRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

tc accounts · tax · legal · financial planning

92 Station Road
Clacton on Sea
Essex
CO15 1SG



FRINTON SUMMER THEATRE

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FRINTON SUMMER THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Armstrong	
	C Brill	
	H Cole	(Appointed 17 October 2022)
	J Dias	
	P Dias	
	A Ellis	(Appointed 2 April 2022)
	R Max	
	K Waltham	(Appointed 13 November 2022)
Charity number	1170429	
Company number	10232477	
Principal address	Oak Lodge 20 Second Avenue Frinton on Sea Essex CO13 9ER	
Registered office	92 Station Road Clacton on Sea Essex CO15 1SG	
Independent examiner	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG	

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote and advance performance arts, most particular the arts of theatre, opera and ballet including through the presentation of a summer season of theatrical performances in Frinton on Sea.

Frinton Summer Theatre runs a seven-week season in July and August. Its home is the McGrigor Hall (formerly the WI Hall). It performs one play a week in repertory ("Weekly Rep"). It is one of the few remaining theatres in the UK to undertake Weekly Rep. Although Weekly Rep is now a rarity in the theatrical world, Frinton Summer Theatre enjoys a considerable reputation in the theatrical industry. It has been the starting point for many well-known names in the Theatre including Julie Christie, Anthony Sher, Michael Denison, Jane Asher, Vanessa Redgrave, Owen Teale, Linda Bellingham and Neil Dudgeon.

Achievements and performance

Following a very challenging year when the theatre had to close due to the pandemic, Frinton Summer Theatre produced a slightly limited season in 2021 which, with support from the Government's Cultural Recovery Grant, saw a gradual return in audience numbers to approximately 49% of capacity. (Against a pre-pandemic average of 80%). Our 2021 budget was in fact based on the possibility that we might only achieve 50% houses.

In considering 2022, it was decided by the Board of Trustees and the Producer, that we should look to a season that would see a return to normality. We budgeted for a return to normal capacity, underpinned by the fact that we had managed to retain approximately £45,000 from the initial Government Recovery Grant. We therefore planned a season of six productions in the McGrigor Hall and a return to our much-celebrated musical production in a tent on the Greensward.

The productions were:

Ladies in Lavender
Ghosts of the Titanic
A Bunch of Amateurs
Home I'm Darling
Moonlight and Magnolias
David Copperfield

And in the tent, we were lucky enough to be the only theatre in the UK to be granted the rights to stage "Jesus Christ Superstar" for 2.5 weeks in the musical's 50th year.

As the summer 2022 season approached, we became aware that industry-wide, theatre audiences were not returning in their usual numbers in the way that we had hoped. There was a certain level of anxiety as to whether we could recoup costs albeit with a £45,000 cushion from the previous Government Grant. As we entered the season, it became clear that industry-wide, there had been a 28% drop in expected audience figures.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

In the event, in Frinton, we ended up achieving approximately 64% audience attendance in the McGrigor Hall (therefore only a 16% drop in expected audience attendance) and approximately 67% in the tent (13% drop). Overall, therefore, Frinton Summer Theatre achieved audiences above the national average, and we are very grateful to all those actors, technicians, operating crew, trustees and volunteers - who contributed to this success. The season in the hall had mixed audience attendance (A Bunch of Amateurs was the biggest seller, David Copperfield the least) but overall was hailed a critical and creative success by audiences and production staff alike.

Given the increased costs to stage the musical in the tent, the Trustees took the decision to ask 10 of our supporters to become 'Theatre Angels' and provide an investment of £5,000 each, unsecured in the production. The agreement was that the money would be refunded with a dividend of 10% if the production made a profit. The production broke even, so the dividend was not paid but all the Angels were offered their money back. In the event, a total of £16,000 was donated by Angels and will be used for the future of the theatre. Jesus Christ Superstar was acclaimed Frinton-wide and beyond and received three five-star reviews in local and national press.

Total 2022 season costs were over £400,000. In the McGrigor Hall we made an overall loss (mainly due to the reduced audience attendance) and in the tent we broke even. Other running costs for the year contributed to the overall operating loss. However, the combination of a temporary increased government TTR (Theatre Tax Credit), the retained financial cushion from the previous CRG (Cultural Recovery Grant), donations from supporters of the theatre and successful concession sales have enabled us to produce a profit for the year.

The cash at bank figure in the accounts is deceptive if taken on its own. Once we have paid the creditors (invoices received after Balance Sheet date), repaid £34,000 to the Angels and received the tax credit, FST will be in a slightly improved position from when we started the 2022 season. However ongoing fundraising and grant applications will continue to be essential to our survival, as ticket sales alone only cover 60% of total costs.

For the first time ever, the Charity introduced an Outreach Strategy whereby young people with Special Education Needs took part in drama workshops and young people attended a special production of Elephant in the Garden in the tent. This was funded in part by St James's Place Foundation. Other local businesses stepped up to provide sponsorship and advertising for the season – an avenue of funding we plan to develop further.

Finally, changes were made to the setup of the Board of Trustees which in turn have created greater diversity (in terms of age, educational background, geographic reach, religious heritage, and experience). Angela Gostling retired, and we welcomed Andrew Ellis, Karen Waltham and Helen Cole to strengthen the running of the theatre. Our Patron, Richard Wilson also retired, and we were delighted that Jane Asher agreed to take over the role. Trustees have produced a 5 and 10 year strategy which builds on our outreach work this year and our approach to developing young talent by continuing to give jobs to young people straight out of drama school and technical theatrical study.

Financial review

The accounts for the year show a net surplus of £40,869.

Reserves at the balance sheet date amounted to £164,879. All the reserves are unrestricted.

Reserves are held to ensure the Charity has enough reserve funding in place to cover planned expenditure, taking account of known future revenue streams. There is a relatively small level of unrestricted funding at the balance sheet date, but the intention is to build unrestricted reserves over the next 3 to 5 years in line with the charity's operational plans.

FRINTON SUMMER THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Frinton Summer Theatre is a registered charity (No, 1170429). The company was established with solely charitable objects and has operated within these since incorporation so it is treated as a charity from inception. It obtained formal registration with the Charity Commission on 28 November 2016.

The first trustees of the charity were appointed on incorporation. Subsequent trustees can be appointed by the trustees and there is no limit to the term of office. There must be a minimum of 3 trustees at any given time. The board is responsible for the strategic management of the charity and for setting policy. The day to day operational management is delegated to the Executive Directors.

All trustees give their time and expertise on a voluntary basis and receive no remuneration or other benefits.

The Trustees of the charity have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning the Charity's future activities, including its guidance 'Public benefit: running a charity (PBS2).'

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Armstrong

C Brill

H Cole

(Appointed 17 October 2022)

J Dias

P Dias

A Ellis

(Appointed 2 April 2022)

A Gostling

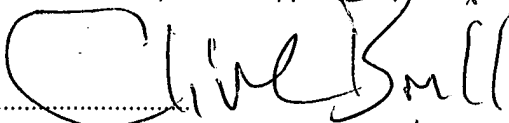
(Resigned 17 October 2022)

R Max

K Waltham

(Appointed 13 November 2022)

The trustees' report was approved by the Board of Trustees.



C Brill

Trustee

Dated:

19/12/22

FRINTON SUMMER THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON SUMMER THEATRE

I report to the trustees on my examination of the financial statements of Frinton Summer Theatre (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

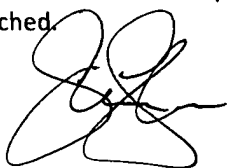
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Garner FCA
Independent Examiner



TC Group
92 Station Road
Clacton on Sea
Essex
CO15 1SG

Dated: 5-1-23

FRINTON SUMMER THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	62,559	174,678
Charitable activities	4	300,317	138,158
Total income		<u>362,876</u>	<u>312,836</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>416,179</u>	<u>213,312</u>
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(53,303)	99,524
Other recognised gains and losses			
Other gains or losses	8	<u>94,046</u>	<u>17,192</u>
Net movement in funds		<u>40,743</u>	<u>116,716</u>
Fund balances at 1 October 2021		<u>124,010</u>	<u>7,294</u>
Fund balances at 30 September 2022		<u><u>164,753</u></u>	<u><u>124,010</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FRINTON SUMMER THEATRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		14,967		14,340
Current assets					
Debtors	10	99,190		44,144	
Cash at bank and in hand		136,563		78,289	
		<u>235,753</u>		<u>122,433</u>	
Creditors: amounts falling due within one year	11	<u>(85,967)</u>		<u>(12,763)</u>	
Net current assets			149,786		109,670
Total assets less current liabilities			<u>164,753</u>		<u>124,010</u>
Income funds					
Unrestricted funds			164,753		124,010
			<u>164,753</u>		<u>124,010</u>

FRINTON SUMMER THEATRE

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

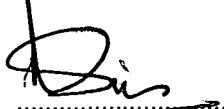
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/2022



P Dias
Trustee

Company Registration No. 10232477

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Frinton Summer Theatre is a private company limited by guarantee incorporated in England and Wales.

The registered address is 92 Station Road, Clacton on Sea, Essex, CO15 1SG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the year no estimates or assumptions were required.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	49,713	11,541
Government grants received	12,846	163,137
	<u>62,559</u>	<u>174,678</u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Arts Council Grant	10,000	156,000
Tendring District Council Grant	2,846	7,137
	<u>12,846</u>	<u>163,137</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Box office income	260,285	110,422
Ice cream/programme and book sales	40,032	27,736
	<u>300,317</u>	<u>138,158</u>

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	4,989	4,780
Artistic programme	350,419	190,191
	<u>355,408</u>	<u>194,971</u>
Share of support costs (see note)	60,771	18,341
	<u>416,179</u>	<u>213,312</u>

Support costs consist of £58,125 (2021: £15,821) of overheads and £2,646 (2021: £2,520) relating to an Independent Examination.

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Other gains or losses

	Unrestricted funds	Total
	2022	2021
	£	£
Theatre Tax Relief	94,046	(17,192)
	<u> </u>	<u> </u>

9 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 October 2021	18,897	3,281	22,178
Additions	5,618	-	5,618
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	24,515	3,281	27,796
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2021	6,101	1,738	7,839
Depreciation charged in the year	4,604	386	4,990
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2022	10,705	2,124	12,829
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2022	13,810	1,157	14,967
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2021	12,797	1,543	14,340
	<u> </u>	<u> </u>	<u> </u>

FRINTON SUMMER THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	96,347	17,191
Prepayments and accrued income	2,843	26,953
	<u>99,190</u>	<u>44,144</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	34,000	-
Accruals and deferred income	51,967	12,763
	<u>85,967</u>	<u>12,763</u>

12 Related party transactions

There were no transactions with related parties during the year.