

Unaudited Financial Statements
for the Period 15 June 2016 to 30 June 2017
for
Barnes IP Limited

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for the Period 15 June 2016 to 30 June 2017

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Barnes IP Limited

Company Information
for the Period 15 June 2016 to 30 June 2017

DIRECTOR: P Barnes

REGISTERED OFFICE: 18 Bexley Street
Windsor
Berkshire
SL4 5BP

REGISTERED NUMBER: 10232203 (England and Wales)

ACCOUNTANTS: Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Barnes IP Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barnes IP Limited for the period ended 30 June 2017 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Barnes IP Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barnes IP Limited and state those matters that we have agreed to state to the director of Barnes IP Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barnes IP Limited and its director for our work or for this report.

It is your duty to ensure that Barnes IP Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barnes IP Limited. You consider that Barnes IP Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Barnes IP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Balance Sheet
30 June 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,493
CURRENT ASSETS			
Cash at bank and in hand		5,939	
CREDITORS			
Amounts falling due within one year	5	<u>4,725</u>	
NET CURRENT ASSETS			<u>1,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,707</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>2,607</u>
			<u>2,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 14 March 2018 and were signed by:

P Barnes - Director

Notes to the Financial Statements
for the Period 15 June 2016 to 30 June 2017

1. **STATUTORY INFORMATION**

Barnes IP Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	1,991
At 30 June 2017	<u>1,991</u>
DEPRECIATION	
Charge for period	498
At 30 June 2017	<u>498</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>1,493</u></u>

Notes to the Financial Statements - continued
for the Period 15 June 2016 to 30 June 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	3,735
Other creditors	990
	<u>4,725</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.