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Capnovum (Switzerland) Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 June 2018



Company Registration No. 10228724 (England and Wales)

Capnovum (Switzerland) Limited

Company Information

Directors	Capnovum Limited I Jovanovic
Company number	10228724
Registered office	1 Sheridan Mews Wanstead London E11 2RT
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Capnovum (Switzerland) Limited

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Capnovum (Switzerland) Limited

Balance Sheet

As at 30 June 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		16,595		16,595
Current assets		-		-	
Creditors: amounts falling due within one year	3	(15,595)		(15,595)	
Net current liabilities			(15,595)		(15,595)
Total assets less current liabilities			<u>1,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital	4		<u>1,000</u>		<u>1,000</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

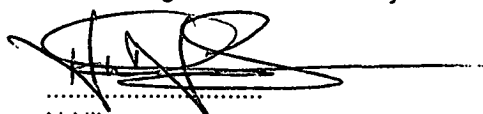
For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23/03/19 and are signed on its behalf by:



N Nilsson
for and on behalf of Capnovum Limited
Director

Company Registration No. 10228724

Capnovum (Switzerland) Limited

Notes to the Financial Statements

For the year ended 30 June 2018

1 Accounting policies

Company information

Capnovum (Switzerland) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Sheridan Mews, Wanstead, London, E11 2RT.

1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Capnovum (Switzerland) Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2018

2 Fixed asset investments

	2018 £	2017 £
Investments	<u>16,595</u>	<u>16,595</u>

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 July 2017 & 30 June 2018	<u>16,595</u>
Carrying amount	
At 30 June 2018	<u>16,595</u>
At 30 June 2017	<u>16,595</u>

On 19 September 2016, the company incorporated Capnovum (Switzerland) GmbH, a company registered in Switzerland, with share capital of £16,595. The company owns 100% of the ordinary share capital of Capnovum (Switzerland) GmbH. Capnovum (Switzerland) GmbH has been dormant since incorporation.

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to group undertakings	<u>15,595</u>	<u>15,595</u>

4 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

5 Parent company

The immediate and ultimate parent company is Capnovum Limited, a company registered in England and Wales. The company is controlled by the director of the parent company.