

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A12

A83JLQCZ

16/04/2019

#215

COMPANIES HOUSE

1 Company details

Company number 1 0 2 2 8 2 0 1

Company name in full Avon Bus Training Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stuart

Surname Rathmell

3 Liquidator's address

Building name/number Egyptian Mill

Street Egyptian Street

Post town Bolton

County/Region

Postcode B L 1 2 H S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☐ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

1

d

0

m

0

m

4

y

2

y

0

y

1

y

9

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stuart Rathmell**

Company name **Stuart Rathmell Insolvency**

Address **Egyptian Mill**

Egyptian Street

Post town **Bolton**

County/Region

Postcode **B L 1 2 H S**

Country

DX

Telephone **01204 867615**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

STUART RATHMELL INSOLVENCY

TO ALL MEMBERS AND CREDITORS

10 April 2019

Dear Sirs

AVON BUS TRAINING LIMITED LIQUIDATOR'S CLOSING REPORT TO CREDITORS

1 INTRODUCTION

- 1.1 I refer to my appointment as Liquidator in this matter on the 25 January 2019. By the resolutions of members and creditors. I am now able to finalise the administration of this case and I set out below my final report.
- 1.2 I am licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners' Association.
- 1.3 The centre of main interest of the Company is the United Kingdom. Therefore, the EC regulations on Insolvency Proceedings 2000 apply to the liquidation. The proceedings are main proceedings as defined by Article 3 of those regulations.
- 1.4 This report includes information required to be provided to creditors pursuant to Rule 18.7 of the Insolvency (England and Wales) Rules 2016 (as amended) ("the Rules") and section 92 of the Act, in relation to the Company and is the final report into the liquidation for the period 25 January 2019 to 10 April 2019
- 1.5 2019 ("the Period").
- 1.6 Pursuant to Rule 6.28(2) of the Rules I confirm that the affairs of the Company have been fully wound up.
- 1.7 Statutory information pertaining to the Company as required by the Rules is set out in Appendix 1.
- 1.8 No creditors committee has been formed in the liquidation.
- 1.9 **Creditors' right to challenge remuneration and/or expenses** - Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), challenging the amount or the basis of the remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.
- 1.10 **Creditors' right to request information** - Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied with this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.
- 1.13 I enclose further information in relation to creditors' rights at Appendix F.

2 PROGRESS OF THE LIQUIDATION

Receipts & payments

- 2.1 Attached at Appendix 2 are the receipts and payments accounts of the Company for the Period. A payment of £1,000 was received representing cash at bank. Other statement of affairs payments were made/ were to be made by the director.

Asset realisation

- 2.2 A debt of £2,036 was received from refunds of V5 registration documents.
- 2.3 Cash in hand of £1,800
- 2.4 I have undertaken investigation work in accordance with SIP2 including a review of the accounts of the Company in order to understand the realisable assets of the Company and comparing these to the values in the directors' statement of affairs. We do not consider that there are any further assets available to the Company.

Statutory investigation

- 2.5 The data gathered from our initial investigations assisted with our statutory duties pursuant to the Company Directors Disqualification Act 1986. We are obliged to review the conduct of all directors who served in respect of the Company in the 3 year period prior to the date of the Administration. We have submitted a final return to the Department for Business, Innovation and Skills.

Professional advisors

- 2.6 On this assignment, the liquidator has used no professional advisors

Liquidator's remuneration

- 2.7 The liquidator's remuneration was fixed at the meeting of creditors appointing the liquidator. The basis was the time properly spent by the liquidator and his staff in attending to matters arising. The following estimate was provided

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Administration	5.00	2,000.00	2.00	200.00	7.00	2,200.00	314.29
Creditor communication	3.00	1,200.00	1.00	100.00	4.00	1,300.00	325.00
Investigation	2.00	800.00	1.00	100.00	3.00	900.00	300.00
Realisation of assets	1.00	400.00	1.00	100.00	2.00	500.00	250.00
	11.00	4,400.00	5.00	500.00	16.00	4,900.00	306.25

- 2.8 The statement of affairs fee was payable at £1,500 plus VAT. This was a fixed fee. Time costs were

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Creditors	2.60	1,040.00	0.00	0.00	2.60	1,040.00	400.00
Administration	4.00	1,600.00	0.00	0.00	4.00	1,600.00	400.00
	6.60	2,640.00	0.00	0.00	6.60	2,640.00	400.00

2.9 Liquidator's time costs are as follows.

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Administration	2.40	960.00	0.00	0.00	2.40	960.00	400.00
Creditor communication	1.80	720.00	0.00	0.00	1.80	720.00	400.00
Investigation	3.00	1,200.00	0.00	0.00	3.00	1,200.00	400.00
Realisation of assets	1.00	400.00	0.00	0.00	1.00	400.00	400.00
	8.20	3,280.00	0.00	0.00	8.20	3,280.00	400.00

3 OUTCOME FOR CREDITORS

Secured creditors

3.1 There were none

Preferential creditors

3.2 Under the Act the main classes of preferential creditor are employees in respect of certain claims in relation to arrears of wages, holiday and pensions contributions. There were no employees at the date of liquidation

Unsecured creditors

3.3 Unsecured creditors rank behind both secured and preferential creditors.

3.4 Under Section 176A of the Act where after 15 September 2003 the Company has granted a creditor a floating charge, as is the case for the Company, a proportion of the net property of the company achieved from floating charge asset realisations must be made available for the unsecured creditors ("the Prescribed Part").

3.5 No claims have yet been agreed. Mr Lewis, the director's claim is higher than expected at £5,000. In addition, Avon Buses Limited - In Liquidation is believed to be a creditor for labour supplied. The sum is around £5,000 but has not been quantified.

4 DISTRIBUTIONS TO CREDITORS

4.1 There will be no distributions to creditors since there are no net funds. It is unlikely that there will be one.

5 FINAL MEETING OF MEMBERS AND CREDITORS

5.1 The winding up of the Company is now for all practical purposes complete and I am seeking the release of me as Liquidator of the Company. Creditors should note that provided no objections to our release are received by the later of 8 weeks of delivery of this report, the conclusion of any request for further information under rule 18.9, or the final determination of any application to court to challenge fees or expenses under rule 18.34, we shall obtain my release as Liquidator pursuant to Section 173(b) of the Act following the delivery of the final notice to the Registrar of Companies pursuant to Section 171 of the Act. This occurred on 7 March 2018 at 23:59

5.2 If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at stuart.rathmell.insolvency@outlook.com, or by telephone on 01204 867615, before my release.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized 'S' followed by a series of loops and a final upward stroke.

Stuart Rathmell
Liquidator
10 April 2019

RE: AVON BUS TRAINING- IN LIQUIDATION

STATUTORY INFORMATION

Appointment as liquidator 25 January 2019

Appointed by Members & creditors

Company number: 10228201

Date of Incorporation; The Company was incorporated 13 June 2016.

Registered Office: The registered office and trading address is 10 Brookway, Prenton, Wirral, CH43 3DT

Share Capital: The Company's authorised share capital is 1 shares of £1 per share. All shares are fully paid up and are held as follows:.

Name	Shares
George Lewis	1

Directors:	Appt date	Resign date
George Lewis	13.06.16	to date

APPENDIX 1**RE: AVON BUS TRAINING LIMITED - IN LIQUIDATION****RECEIPTS & PAYMENTS****25 JANUARY 2019 – 10 APRIL 2019**

	Statement of affairs	Receipts and Payments
	£	£
Receipts		
Book debt		2,036
Cash at bank	-	1,800
		3,836
Payments		
Statement of affairs fee		1,800
<i>Liquidator's fees</i>		2,036
Total		3,836
		-
 Cash in Hand		-

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Stuart Rathmell
Liquidator
10 April 2019

RE: AVON BUS TRAINING- IN LIQUIDATION

STATUTORY INFORMATION

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Appointed by	Members & creditors	
Company number:	10228201	
Date of Incorporation;	The Company was incorporated 13 June 2016.	
Registered Office:	The registered office and trading address is 10 Brookway, Prenton, Wirral, CH43 3DT	
Share Capital:	The Company's authorised share capital is 1 shares of £1 per share. All shares are fully paid up and are held as follows:.	
	Name	Shares
	George Lewis	1
Directors:	Appt date	Resign date
George Lewis	13.06.16	to date

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