

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 June 2018  
for  
Olibo Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2018

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

**DIRECTORS:**

A A Brown  
S F Lowrey

**SECRETARY:**

**REGISTERED OFFICE:**

Chambers Business Centre  
Chapel Road  
Oldham  
Lancashire  
OL8 4QQ

**REGISTERED NUMBER:**

10225122 (England and Wales)

**ACCOUNTANTS:**

Gazzard Accounts Limited  
33 Acresfield Road  
Middleton  
Manchester  
Lancashire  
M24 2WT

Report of the Directors  
for the Year Ended 30 June 2018

The directors present their report with the financial statements of the company for the year ended 30 June 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of video production and post-production activities and services.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2017 to the date of this report.

A A Brown  
S F Lowrey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A A Brown - Director

28 March 2019

Profit and Loss Account  
for the Year Ended 30 June 2018

		Year Ended 30.6.18 £	Period 10.6.16 to 30.6.17 £
	Notes		
<b>TURNOVER</b>		23,715	24,650
Cost of sales		<u>11,150</u>	<u>12,454</u>
<b>GROSS PROFIT</b>		12,565	12,196
Administrative expenses		<u>12,200</u>	<u>11,080</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	365	1,116
Tax on profit on ordinary activities	3	<u>70</u>	<u>218</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>295</u>	<u>898</u>

Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,103		3,414
<b>CURRENT ASSETS</b>					
Debtors	5	-		685	
Cash at bank		<u>2,839</u>		<u>2,554</u>	
		2,839		3,239	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,610</u>		<u>751</u>	
<b>NET CURRENT ASSETS</b>			<u>1,229</u>		<u>2,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,332		5,902
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>10,135</u>		<u>5,000</u>
<b>NET ASSETS</b>			<u>1,197</u>		<u>902</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and loss account	9		<u>1,193</u>		<u>898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,197</u>		<u>902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Olibo Limited (Registered number: 10225122)

Balance Sheet - continued  
30 June 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

A A Brown - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30.6.18 £	Period 10.6.16 to 30.6.17 £
Formation costs	<u>13</u>	<u>33</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.6.18 £	Period 10.6.16 to 30.6.17 £
Current tax:		
UK corporation tax	<u>70</u>	<u>218</u>
Tax on profit on ordinary activities	<u>70</u>	<u>218</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 July 2017		3,414
Additions		6,689
At 30 June 2018		<u>10,103</u>
<b>NET BOOK VALUE</b>		
At 30 June 2018		<u>10,103</u>
At 30 June 2017		<u>3,414</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	<u>-</u>	<u>685</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	1,027	-
Taxation and social security	70	218
Other creditors	<u>513</u>	<u>533</u>
	<u>1,610</u>	<u>751</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other creditors	<u>10,135</u>	<u>5,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
4	Share capital 1	1.00	<u>4</u>	<u>4</u>

9. **RESERVES**

	Profit and loss account £
At 1 July 2017	898
Profit for the year	295
At 30 June 2018	<u>1,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.