

Registered Number: 10224500  
England and Wales

# NICK SCOTT UNLIMITED LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 July 2021

**End date:** 30 June 2022

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**NICK SCOTT UNLIMITED LIMITED**  
**Company Information**  
**For the year ended 30 June 2022**

<b>Director</b>	Mr Nicholas Scott
<b>Registered Number</b>	10224500
<b>Registered Office</b>	51 Hove Park Villas Hove East Sussex United Kingdom BN3 6HH
<b>Accountants</b>	Worth Knowing Accountants Ltd S14, 22.25 Portman Close, London W1H6BS

**NICK SCOTT UNLIMITED LIMITED**  
**Director's Report**  
**For the year ended 30 June 2022**

**Director's report and financial statements**

The directors present their annual report and the financial statements for the year ended 30 June 2022

**Principal activities**

The companys principal activity during the year was of Video production activities, Advertising agencies and Artistic creation.

**Director**

The director who served the company throughout the year was as follows:

Mr Nicholas Scott

## **Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board.

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Mr Nicholas Scott  
Director

Date approved: 01 September 2022

**NICK SCOTT UNLIMITED LIMITED**  
**Accountants' Report**  
**For the year ended 30 June 2022**

**Accountant's report**

You consider that the company is exempt from an audit for the year ended 30 June 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Worth Knowing Accountants Ltd  
30 June 2022

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Worth Knowing Accountants Ltd  
S14, 22.25  
Portman Close,  
London  
W1H6BS  
01 September 2022

**NICK SCOTT UNLIMITED LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	4,966	5,381
		<b>4,966</b>	<b>5,381</b>
<b>Current assets</b>			
Debtors	4	1,361	319
Cash at bank and in hand		4,942	1,519
		<b>6,303</b>	<b>1,838</b>
<b>Creditors: amount falling due within one year</b>	5	(9,547)	(7,354)
<b>Net current liabilities</b>		<b>(3,244)</b>	<b>(5,516)</b>
<b>Total assets less current liabilities</b>		1,722	(135)
Provisions for liabilities	6	(944)	(1,023)
<b>Net assets</b>		<b>778</b>	<b>(1,158)</b>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		678	(1,258)
<b>Shareholder's funds</b>		<b>778</b>	<b>(1,158)</b>

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 01 September 2022 and were signed by:

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Mr Nicholas Scott  
Director



**NICK SCOTT UNLIMITED LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2022**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 July 2020	<b>100</b>	<b>1,277</b>	<b>1,377</b>
Profit for the year		(2,535)	(2,535)
Total comprehensive income for the year	-	<b>(2,535)</b>	<b>(2,535)</b>
Total investments by and distributions to owners	-	-	-
At 30 June 2021	<b>100</b>	<b>(1,258)</b>	<b>(1,158)</b>
At 01 July 2021	<b>100</b>	<b>(1,256)</b>	<b>(1,156)</b>
Profit for the year		20,434	20,434
Total comprehensive income for the year	-	<b>20,434</b>	<b>20,434</b>
Dividends		(18,500)	(18,500)
Total investments by and distributions to owners	-	<b>(18,500)</b>	<b>(18,500)</b>
At 30 June 2022	<b>100</b>	<b>678</b>	<b>778</b>

# NICK SCOTT UNLIMITED LIMITED

## Notes to the Financial Statements

### For the year ended 30 June 2022

#### **General Information**

Nick Scott Unlimited Limited is a private company, limited by shares, registered in England and Wales, registration number 10224500, registration address 51 Hove Park Villas, Hove, East Sussex, United Kingdom, BN3 6HH.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 1 (2021 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2021	10,417	2,946	13,363
Additions	1,239	-	1,239
Disposals	-	-	-
At 30 June 2022	<b>11,656</b>	<b>2,946</b>	<b>14,602</b>
<b>Depreciation</b>			
At 01 July 2021	6,427	557	6,984
Charge for year	2,055	597	2,652
On disposals	-	-	-
At 30 June 2022	<b>8,482</b>	<b>1,154</b>	<b>9,636</b>
<b>Net book values</b>			
Closing balance as at 30 June 2022	<b>3,174</b>	<b>1,792</b>	<b>4,966</b>
Opening balance as at 01 July 2021	<b>2,992</b>	<b>2,389</b>	<b>5,381</b>

### 4. Debtors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	1,361	0
VAT	0	319
	<b>1,361</b>	<b>319</b>

## 5. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	0	0
Corporation Tax	3,927	2,843
Accrued Expenses	750	750
Directors' Current Accounts	2,006	3,761
VAT	2,864	0
	<u>9,547</u>	<u>7,354</u>

## 6. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	944	1,023
	<u>944</u>	<u>1,023</u>

## 7. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.