

Standard Chartered Nominees (Private Clients UK) Limited

Directors' Report and Financial Statements

**For the period from 9 June 2016 (date of incorporation of the company) to
31 December 2016**

Company Number: 10224209

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Report of the Directors

The directors present their report and financial statements of Standard Chartered Nominees (Private Clients UK) Limited (the "Company") for the period 9 June 2016 (date of incorporation of the company) to 31 December 2016.

Principal activities

The principal activity of the Company was to act as a nominee company for client transactions.

Business review

The Company has not traded during the year and it is not anticipated that this will change for the foreseeable future. As the Company has not traded in the current period it has made neither a profit nor loss and accordingly an Income Statement has not been prepared.

Directors

The directors who held office during the period were as follows:

J E Larnder (appointed 09/06/2016)
P Rajendran (appointed 09/06/2016)
P Stutchbury (appointed 09/06/2016)
A D Turner (appointed 09/06/2016)

Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report.

Employees

The Company has no employees.

Political and charitable contributions

The Company made no political contributions during the period.

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the board



P Stutchbury

Director
Company registered number - 10224209

Date: 15 September 2017

1 Basinghall Avenue
London
EC2V 5DD

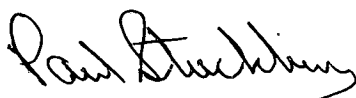
Balance sheet

as at 31 December 2016

	2016	\$
CURRENT ASSETS		
Cash balance at Standard Chartered Bank:	1	=====
CAPITAL AND RESERVES		
Called up share capital	3	1 =====

- For the period 9 June 2016 (date of incorporation of the company) to 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 15 September 2017, and were signed on its behalf by:



P Stutchbury
Director

The notes on page 4 form part of these accounts.

Notes to the financial statements

for the period ended 31 December 2016

1. Principal accounting policies

Statement of compliance

The financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards ("IFRS") and International Financial Reporting Interpretation Committee ("IFRIC"). Interpretations as adopted by the European Union ("EU") (together "adopted IFRS").

Basis of preparation

At 31 December 2016, the Company had adopted all IFRSs and interpretations that had been issued by the International Accounting Standards Board and IFRIC, and endorsed by the EU.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise balances callable on demand or with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank.

2. Income statement

The Company did not trade and made neither profit nor loss for the period ended 31 December 2016.

3. Share capital

2016

\$

Share capital allotted:

Called up and fully paid

1 ordinary shares of \$1 each

1

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4. Directors' emoluments

None of the directors received any fees or emoluments for performing the role of director during the period.

5. Ultimate holding company

The Company is a wholly owned subsidiary of Standard Chartered Bank, a company incorporated in England with limited liability by Royal Charter. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The smallest group in which the results of the Company are consolidated is that headed by Standard Chartered Bank. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.