

**VOLTEC ELECTRICAL SERVICES LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**Voltec Electrical Services Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2023**

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**Voltec Electrical Services Limited**  
**Abridged Balance Sheet**  
**As At 30 June 2023**

Registered number: 10221592

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		3,250		4,250
Tangible Assets	<b>5</b>		3,307		4,409
			6,557		8,659
<b>CURRENT ASSETS</b>					
Debtors		2,390		4,237	
Cash at bank and in hand		31,523		13,794	
		33,913		18,031	
<b>Creditors: Amounts Falling Due Within One Year</b>		(10,756 )		(7,939 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			23,157		10,092
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,714		18,751
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(2,700 )		(3,908 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(838 )		(838 )
<b>NET ASSETS</b>			26,176		14,005
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		101		101
Profit and Loss Account			26,075		13,904
<b>SHAREHOLDERS' FUNDS</b>			26,176		14,005

**Voltec Electrical Services Limited**  
**Abridged Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 June 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Karl Pickersgill

Director

07/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**Voltec Electrical Services Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

Voltec Electrical Services Limited Registered number 10221592 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 St. Clements Way, Hull, East Yorkshire, HU9 3HW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These Financial Statements are presented in Pounds Sterling.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

**Voltec Electrical Services Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**4. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 July 2022	10,000
As at 30 June 2023	10,000
<b>Amortisation</b>	
As at 1 July 2022	5,750
Provided during the period	1,000
As at 30 June 2023	6,750
<b>Net Book Value</b>	
As at 30 June 2023	3,250
As at 1 July 2022	4,250

**5. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 July 2022	9,520
As at 30 June 2023	9,520
<b>Depreciation</b>	
As at 1 July 2022	5,111
Provided during the period	1,102
As at 30 June 2023	6,213
<b>Net Book Value</b>	
As at 30 June 2023	3,307
As at 1 July 2022	4,409

**6. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

The bank loan is secured on a fixed and floating charge over the assets of the company.

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	4,077	5,600

**7. Share Capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, Called up and fully paid	101	101

**Voltec Electrical Services Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

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**8. Directors Advances, Credits and Guarantees**

Included within Creditors is the following loan from the Director:

	<b>As at 1 July 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Karl Pickersgill	23	51,423	51,503	-	103

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to the Director

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mr Karl Pickersgill	21,500	17,200

**9. Ultimate Controlling Party**

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.