

Registered number  
10220475

Pro Data Tech EU Ltd

Report and Accounts

31 December 2017

**Pro Data Tech EU Ltd**  
**Report and accounts**  
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**Pro Data Tech EU Ltd**  
**Company Information**

**Director**

P A J Goldfinch

**Accountants**

Accountancy In Europe.Com Limited

The Old Free School

George Street

Watford

Hertfordshire

WD18 0BX

**Registered office**

62 The Hub The Wenta Business Centre

Colne Way

Watford

England

WD24 7ND

**Registered number**

10220475

**Pro Data Tech EU Ltd**

**Registered number:**

**10220475**

**Director's Report**

The director presents his report and accounts for the period ended 31 December 2017.

**Principal activities**

The company's principal activity during the year was merchant processing and other business support service activities.

**Directors**

The following persons served as directors during the period:

P A J Goldfinch

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 September 2018 and signed on its behalf.

P A J Goldfinch

Director

**Pro Data Tech EU Ltd**  
**Accountants' Report**

**Accountants' report to the director of**  
**Pro Data Tech EU Ltd**

You consider that the company is exempt from an audit for the period ended 31 December 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accountancy In Europe.Com Limited  
Accountants

The Old Free School  
George Street  
Watford  
Hertfordshire  
WD18 0BX

5 September 2018

## **Pro Data Tech EU Ltd**

### **Statement of Director's Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Pro Data Tech EU Ltd**

**Profit and Loss Account**

**for the period from 1 July 2017 to 31 December 2017**

	<b>31/12/17</b>	<b>30/6/17</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,337,696	2,091,809
Cost of sales	(1,268,982)	(1,742,586)
<b>Gross profit</b>	<u>68,714</u>	<u>349,223</u>
Administrative expenses	(35,566)	(236,626)
<b>Operating profit</b>	<u>33,148</u>	<u>112,597</u>
<b>Profit on ordinary activities before taxation</b>	<u>33,148</u>	<u>112,597</u>
Tax on profit on ordinary activities	(6,298)	(22,258)
<b>Profit for the period</b>	<u><u>26,850</u></u>	<u><u>90,339</u></u>

**Pro Data Tech EU Ltd****Registered number:** 10220475**Balance Sheet****as at 31 December 2017**

	Notes	31/12/17	30/6/17
		£	£
<b>Current assets</b>			
Debtors	2	156,869	122,829
Cash at bank and in hand		159,201	118,898
		<u>316,070</u>	<u>241,727</u>
<b>Creditors: amounts falling due within one year</b>			
	3	(203,360)	(155,867)
		<u>112,710</u>	<u>85,860</u>
<b>Net current assets</b>			
		<u>112,710</u>	<u>85,860</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		112,610	85,760
		<u>112,710</u>	<u>85,860</u>
<b>Shareholder's funds</b>			
		<u>112,710</u>	<u>85,860</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P A J Goldfinch

Director

Approved by the board on 5 September 2018

# Pro Data Tech EU Ltd

## Notes to the Accounts

for the period from 1 July 2017 to 31 December 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>31/12/17</b>	<b>30/6/17</b>
	<b>£</b>	<b>£</b>
Reserves	113,429	78,075
Other debtors	43,440	44,754
	<u>156,869</u>	<u>122,829</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>31/12/17</b>	<b>30/6/17</b>
	<b>£</b>	<b>£</b>
Deferred liabilities	102,103	31,563
Due to Affiliated Companies	52,923	78,867
Corporation tax	6,298	22,258
Other taxes and social security costs	14,067	9,644
Other creditors	27,969	13,535
	<u>203,360</u>	<u>155,867</u>

#### **4 Other information**

Pro Data Tech EU Ltd is a private company limited by shares and incorporated in England. Its registered office is:

62 The Hub The Wenta Business Centre

Colne Way

Watford

England

WD24 7ND

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.