

SMART GATE LIMITED

**Company Registration Number:
10211318 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2020

Period of accounts

Start date: 1 July 2019

End date: 30 June 2020

SMART GATE LIMITED

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Balance sheet notes

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Balance sheet

As at 30 June 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	369	738
Total fixed assets:		369	738
Current assets			
Debtors:	4	16,002	40,874
Cash at bank and in hand:		6,514	3,630
Total current assets:		22,516	44,504
Creditors: amounts falling due within one year:	5	(22,690)	(40,786)
Net current assets (liabilities):		(174)	3,718
Total assets less current liabilities:		195	4,456
Total net assets (liabilities):		195	4,456
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		(105)	4,156
Total Shareholders' funds:		195	4,456

The notes form part of these financial statements

SMART GATE LIMITED

Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 June 2021
and signed on behalf of the board by:**

Name: Mr Wissam Anastas
Status: Director

The notes form part of these financial statements

SMART GATE LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives of the following bases: Computers: straight line over three years The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2019				1,107		1,107
Additions						
Disposals						
Revaluations						
Transfers						
At 30 June 2020				1,107		1,107
Depreciation						
At 1 July 2019				369		369
Charge for year				369		369
On disposals						
Other adjustments						
At 30 June 2020				738		738
Net book value						
At 30 June 2020				369		369
At 30 June 2019				738		738

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Notes to the Financial Statements for the Period Ended 30 June 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	6,000	30,000
Other debtors	10,002	10,874
Total	<u>16,002</u>	<u>40,874</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Taxation and social security	18,886	11,935
Other creditors	3,804	28,851
Total	<u>22,690</u>	<u>40,786</u>

Included in other creditors is a loan of £204 (2019: £27,801) from Wissam Anastas the director and shareholder of the company. The loan is interest free and has no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.