

REGISTERED NUMBER: 10204780 (England and Wales)

Unaudited Financial Statements

for the period

1st November 2020 to 31st May 2021

for

Offploy C.I.C.



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for the period 1st November 2020 to 31st May 2021

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Offploy C.I.C.

Company Information
for the period 1st November 2020 to 31st May 2021

DIRECTORS:

J R O Hill
N D Stabler
J J Headspith

SECRETARY:

J R O Hill

REGISTERED OFFICE:

Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

REGISTERED NUMBER:

10204780 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

BANKERS:

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Abridged Balance Sheet
31st May 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	4	27,418	15,629
CURRENT ASSETS			
Stocks		-	50,000
Debtors		120,563	77,876
Cash at bank and in hand		101,969	56,239
		<u>222,532</u>	<u>184,115</u>
CREDITORS			
Amounts falling due within one year		<u>114,009</u>	<u>107,616</u>
NET CURRENT ASSETS		<u>108,523</u>	<u>76,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,941</u>	<u>92,128</u>
CREDITORS			
Amounts falling due after more than one year		<u>25,916</u>	<u>21,539</u>
NET ASSETS		<u><u>110,025</u></u>	<u><u>70,589</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	77,600	77,600
Retained earnings		<u>32,425</u>	<u>(7,011)</u>
SHAREHOLDERS' FUNDS		<u><u>110,025</u></u>	<u><u>70,589</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31st May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18/1/22 and were signed on its behalf by:


.....
J R O'Hill - Director

Notes to the Financial Statements
for the period 1st November 2020 to 31st May 2021

1. STATUTORY INFORMATION

Offploy C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the period 1st November 2020 to 31st May 2021

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised using the accruals model.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2020 - 15).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st November 2020	21,858
Additions	13,585
	<hr/>
At 31st May 2021	35,443
	<hr/>
DEPRECIATION	
At 1st November 2020	6,229
Charge for period	1,796
	<hr/>
At 31st May 2021	8,025
	<hr/>
NET BOOK VALUE	
At 31st May 2021	27,418
	<hr/>
At 31st October 2020	15,629
	<hr/>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	38,024	41,042
	<hr/>	<hr/>

The loan of the company is secured by a floating charge over the assets of the company.

Offploy C.I.C. (Registered number: 10204780)

Notes to the Financial Statements - continued
for the period 1st November 2020 to 31st May 2021

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	100	100
77,500	Preference	£1	77,500	77,500
			<u>77,600</u>	<u>77,600</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Offploy C.I.C.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Offploy C.I.C. for the period ended 31st May 2021 which comprise the Income Statement, Other Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Offploy C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Offploy C.I.C. and state those matters that we have agreed to state to the Board of Directors of Offploy C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Offploy C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Offploy C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Offploy C.I.C.. You consider that Offploy C.I.C. is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Offploy C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date: 18/1/22

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

OFFPLOY C.I.C.

10204780

31/05/2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

OFFPLOY MENTORS AND SUPPORTS PEOPLE WITH CONVICTIONS TOWARDS EMPLOYMENT. THIS IS A KEY FACTOR IN REDUCING REOFFENDING AND MAKING SOCIETY SAFER.

WE RECOVERED WELL FROM THE PANDEMIC AND BY MAY 21 WE SECURED CONTRACTS WITH THE GOVT WHICH HAS SEEN OUR SERVICE GROW TO 24 ~~PER~~ COLLEAGUES.

TO DATE WE HAVE SUPPORTED 1800 PEOPLE WITH CONVICTIONS THROUGH OUR SERVICE.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Offplay is a team of 70% + people who have been through the criminal justice system. We consult with our colleagues, candidates and commissioners at every stage of our service design.

We also conduct regular feedback after many different interactions from a referral being made into our service to a candidate completing the programme.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

18/01/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JACOB HILL, MANAGING DIRECTOR	
PRINCES HOUSE, WRIGHT STREET, HULL,	
HU2 8HX .	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)