

**7 MILES A MINUTE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**7 MILES A MINUTE LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**7 MILES A MINUTE LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2022**

---

<b>Director</b>	Mr R M Whitfield
<b>Company Number</b>	10204515 (England and Wales)
<b>Registered Office</b>	1 HIGHER CHEAP STREET HIGHER CHEAP STREET SHERBORNE DORSET DT9 3JD ENGLAND

## **7 MILES A MINUTE LTD ACCOUNTANTS' REPORT**

---

### **Accountants' report to the director of 7 Miles a Minute Ltd (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 May 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 May 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

27 September 2022

**7 MILES A MINUTE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,040	1,113
<b>Current assets</b>			
Debtors	5	1,221	6,614
Cash at bank and in hand		12,856	23,901
		<u>14,077</u>	<u>30,515</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	1,402	(4,721)
<b>Net current assets</b>		<u>15,479</u>	<u>25,794</u>
<b>Net assets</b>		<u>17,519</u>	<u>26,907</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		17,518	26,906
<b>Shareholders' funds</b>		<u>17,519</u>	<u>26,907</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2022 and were signed on its behalf by

Mr R M Whitfield  
Director

Company Registration No. 10204515

**7 MILES A MINUTE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

---

**1 Statutory information**

7 Miles a Minute Ltd is a private company, limited by shares, registered in England and Wales, registration number 10204515. The registered office is 1 HIGHER CHEAP STREET, HIGHER CHEAP STREET, SHERBORNE, DORSET, DT9 3JD, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      Straight Line Depreciation at 20% per year

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 June 2021	1,214
Additions	1,396
At 31 May 2022	2,610
<b>Depreciation</b>	
At 1 June 2021	101
Charge for the year	469
At 31 May 2022	570
<b>Net book value</b>	
At 31 May 2022	2,040
At 31 May 2021	1,113

**5 Debtors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	1,221	6,614

**7 MILES A MINUTE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

---

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	410	(1,186)
Trade creditors	75	-
Taxes and social security	(1,033)	5,468
Loans from directors	(854)	439
	<hr/>	<hr/>
	(1,402)	4,721
	<hr/> <hr/>	<hr/> <hr/>

**7 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

